

Town of Arlington
 Estimated Tax Rate Increases for
 June 11, 2019 Debt Exclusion and Override Votes

Estimated Tax Impact of Debt Exclusion for a High School costing \$290.8 million, Town Share of \$204.8 million						
For a debt exclusion, the tax impact changes each year, as the high school is built and the Town borrows more money to pay for construction. Each borrowing will be paid off over 30 years.						
	Tax Rate Increase	\$0.00	\$0.21	\$0.52	\$0.84	\$1.07
Property Type	Assessment	FY2020	FY2021	FY2022	FY2023	FY2024
Condominium	\$300,000	\$0	\$63	\$157	\$252	\$322
	\$400,000	\$0	\$84	\$210	\$336	\$429
	\$464,795	\$0	\$98	\$244	\$391	\$499
	\$500,000	\$0	\$105	\$262	\$420	\$536
	\$600,000	\$0	\$126	\$315	\$504	\$644
Single Family	\$700,000	\$0	\$147	\$367	\$588	\$751
	\$752,184	\$0	\$158	\$395	\$632	\$807
	\$800,000	\$0	\$168	\$420	\$672	\$858
2 Family	\$860,758	\$0	\$181	\$452	\$723	\$924
	\$900,000	\$0	\$189	\$472	\$756	\$966
3 Family	\$915,450	\$0	\$192	\$481	\$769	\$982
	\$1,000,000	\$0	\$210	\$525	\$840	\$1,073
	\$1,100,000	\$0	\$231	\$577	\$924	\$1,180
	\$1,200,000	\$0	\$252	\$630	\$1,008	\$1,288
	\$1,300,000	\$0	\$273	\$682	\$1,092	\$1,395
	\$1,400,000	\$0	\$294	\$735	\$1,176	\$1,502
	\$1,500,000	\$0	\$315	\$787	\$1,260	\$1,609

Estimated Tax Impact of \$5.5 million Operating Override, June 2019		
For an operating override, the tax increase is permanent. According to the Select Board Override Commitments , a successful override vote on June 11, 2019 would mean there would not be another request for an override for at least four years.		
	Tax Rate Increase	\$0.50
Property Type	Assessment	FY2020
Condominium	\$300,000	\$150
	\$400,000	\$200
	\$464,795	\$232
	\$500,000	\$250
	\$600,000	\$300
Single Family	\$700,000	\$350
	\$752,184	\$376
2 Family	\$800,000	\$400
	\$860,758	\$430
3 Family	\$900,000	\$449
	\$915,450	\$457
	\$1,000,000	\$499
	\$1,100,000	\$549
	\$1,200,000	\$599
	\$1,300,000	\$649
	\$1,400,000	\$699
\$1,500,000	\$749	

Tax rate increases are pennies per \$1,000 of assessed value for a property.