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Trust Fund Policy Committee Meeting Minutes 02/07/2008

Trust Fund Policy Committee
Minutes of Meeting
February 7, 2008

Attendees:

Ruth Lewis Barbara Muldoon
John Bilafer Stephen Gilligan

Meeting was called to order at 3:05 pm. The minutes of the December 6, 2007 were approved. Steve Gilligan passed out a Trust Fund Analysis from FY2002-FY2008. The committee reviewed the report and Steve answered any questions that we had. Steve was asked to take the Town's trust funds and generate a spreadsheet with the amounts available to spend in each fund.

The committee is looking for a policy regarding amounts to be disbursed from the various Trust funds that is to be approved by the various Trust Fund Commissioners/Trustees. Steve Gilligan passed out two different proposals for discussion and Barbara Muldoon passed out a discussion draft on the Robbins Library Trust funds. Barbara and Steve will run different spending scenario's on the Town's and Library trust funds taking into account the Library Proposal and George Cushing's proposal for the next meeting.

Meeting was adjourned at 4:15 pm.