



ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
TOWN HALL LYON'S ROOM
7:30 PM 4/25/16

ATTENDEES:

Deyst*	White	Caccavaro*	Kellar*	McKenna*
DeCoursey*	Wallach	Harmer*	Gibian*	
Tosti*	Foskett*	Bayer*	Duvadie*	
Russell*	Beck*	Jones	Deshler*	
Franclemont*	Howard*	Fanning*	Carman*	Turkall*

*Indicates present

MINUTES of 4/13/16 accepted as printed. Unanimous.

The Chair announced the upcoming meetings of the Association of Town Finance Committees. Admission (and lunch) is free but he advised members to let the AFTC know they are coming.

The Chair described his plan for the opening of Town Meeting. He requested the members come to the session in order to be introduced.

The Chair reviewed the Minuteman building issue. There are three possible actions:

Approve the bond issue,

Approve the bond issue contingent on approval by the voters in a June referendum of a debt exclusion override,

Disapprove the bond issue.

The Minuteman Task force will meet tomorrow morning. They are expected to make a recommendation for FinCom to discuss tomorrow night. Additional information has been prepared by Minuteman and has been forwarded to members by email. The referendum will include the other MSBA projects: AHS study, middle school, and elementary school.

The Chair also announced that the School Enrollment Task Force will meet Thursday evening to hear the report of the consultant who is making cost estimates for the elementary and middle school options. This meeting will be held in the Auditorium starting at 7:00 PM

COMMITTEE: The next meeting is 4/26/16 to discuss and vote the Minuteman bond..

RESERVE FUND Balance \$422,207

Peter Howard 4/26/16