

**Arlington Contributory Retirement Board
 Agenda for June 24, 2020
 @4:00 PM
 Conducted by remote participation**

Call to order Regular Monthly Meeting

Motion and vote to approve Expense Warrant 12 and June 2020 Payroll Warrant

Motion and vote to approve Minutes for May 27, 2020

Motion and Vote January, February, March and April 2020 Trial Balance

Motion to approve new town member

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Juliana Brazile	6-13-2020	9+2%	Town Clerk

Motion to approve the retirement application for Carol Filosi and Daniel Kelly III

Name	Creditable Service	Department/ Position	Retirement Option	Date
Carol Filosi	15 years 6 months	Treasurer/ Head Cashier	C	6/27/2020
Daniel Kelly III	32 years 5 months	Police/ Lieutenant	C	6/28/2020

Acknowledgement of retirees and survivors who have passed since the last Board Meeting Marie Dray and, William Damour, Gladys Terzian and Thomas Turnbull

Deceased	Date of Death	Department/ Position	Retirement Date	Status
Marie Dray	5-26-2020	Planning/ Executive Sectary	7/14/1984	Retiree
William Damour	6-12-2020	Engineering/ Engineer	5/10/1997	Retiree
Gladys Terzian	6-15-2020	Library/ Library Assistant	3/20/1987	Retiree
Thomas Turnbull	5-30-2020	Fire/ Captain	7/05/1993	Retiree

Discussion on Board Election Date

Office Lease and Move Update

New Business

Executive Session

Adjourn

You are invited to a Zoom meeting.

When: Jun 24, 2020 04:00 PM Eastern Time (US and Canada)

Register in advance for this meeting:

<https://zoom.us/meeting/register/tJwsc-irrDgiEteUviiRsmirFEeRKfAcXcoP>

After registering, you will receive a confirmation email containing information about joining the meeting.

Notice to the Public on meeting privacy In the interests of preventing abuse of videoconferencing technology (i.e. Zoom Bombing) all participants, including members of the public, wishing to engage via the Zoom App must register for each meeting and will notice multi-step authentication protocols. Please allow additional time to join the meeting. Further, members of the public who wish to participate without providing their name may still do so by telephone dial-in information provided above.



OFFICE OF THE GOVERNOR
COMMONWEALTH OF MASSACHUSETTS
STATE HOUSE • BOSTON, MA 02133
(617) 725-4000

CHARLES D. BAKER
GOVERNOR

KARYN E. POLITO
LIEUTENANT GOVERNOR

**ORDER SUSPENDING CERTAIN PROVISIONS
OF THE OPEN MEETING LAW, G. L. c. 30A, § 20**

WHEREAS, on March 10, 2020, I, Charles D. Baker, Governor of the Commonwealth of Massachusetts, acting pursuant to the powers provided by Chapter 639 of the Acts of 1950 and Section 2A of Chapter 17 of the General Laws, declared that there now exists in the Commonwealth of Massachusetts a state of emergency due to the outbreak of the 2019 novel Coronavirus (“COVID-19”); and

WHEREAS, many important functions of State and Local Government are executed by “public bodies,” as that term is defined in G. L. c. 30A, § 18, in meetings that are open to the public, consistent with the requirements of law and sound public policy and in order to ensure active public engagement with, contribution to, and oversight of the functions of government; and

WHEREAS, both the Federal Centers for Disease Control and Prevention (“CDC”) and the Massachusetts Department of Public Health (“DPH”) have advised residents to take extra measures to put distance between themselves and other people to further reduce the risk of being exposed to COVID-19. Additionally, the CDC and DPH have advised high-risk individuals, including people over the age of 60, anyone with underlying health conditions or a weakened immune system, and pregnant women, to avoid large gatherings.

WHEREAS, sections 7, 8, and 8A of Chapter 639 of the Acts of 1950 authorize the Governor, during the effective period of a declared emergency, to exercise authority over public assemblages as necessary to protect the health and safety of persons; and

WHEREAS, low-cost telephone, social media, and other internet-based technologies are currently available that will permit the convening of a public body through virtual means and allow real-time public access to the activities of the public body; and

WHEREAS section 20 of chapter 30A and implementing regulations issued by the Attorney General currently authorize remote participation by members of a public body, subject to certain limitations;

NOW THEREFORE, I hereby order the following:

(1) A public body, as defined in section 18 of chapter 30A of the General Laws, is hereby relieved from the requirement of section 20 of chapter 30A that it conduct its meetings in a public place that is open and physically accessible to the public, provided that the public body makes provision to ensure public access to the deliberations of the public body for interested members of the public through adequate, alternative means.

Adequate, alternative means of public access shall mean measures that provide transparency and permit timely and effective public access to the deliberations of the public body. Such means may include, without limitation, providing public access through telephone, internet, or satellite enabled audio or video conferencing or any other technology that enables the public to clearly follow the proceedings of the public body while those activities are occurring. Where allowance for active, real-time participation by members of the public is a specific requirement of a general or special law or regulation, or a local ordinance or by-law, pursuant to which the proceeding is conducted, any alternative means of public access must provide for such participation.

A municipal public body that for reasons of economic hardship and despite best efforts is unable to provide alternative means of public access that will enable the public to follow the proceedings of the municipal public body as those activities are occurring in real time may instead post on its municipal website a full and complete transcript, recording, or other comprehensive record of the proceedings as soon as practicable upon conclusion of the proceedings. This paragraph shall not apply to proceedings that are conducted pursuant to a general or special law or regulation, or a local ordinance or by-law, that requires allowance for active participation by members of the public.

A public body must offer its selected alternative means of access to its proceedings without subscription, toll, or similar charge to the public.

(2) Public bodies are hereby authorized to allow remote participation by all members in any meeting of the public body. The requirement that a quorum of the body and the chair be physically present at a specified meeting location, as provided in G. L. c. 30A, § 20(d) and in 940 CMR 29.10(4)(b), is hereby suspended.

(3) A public body that elects to conduct its proceedings under the relief provided in sections (1) or (2) above shall ensure that any party entitled or required to appear before it shall be able to do so through remote means, as if the party were a member of the public body and participating remotely as provided in section (2).

(4) All other provisions of sections 18 to 25 of chapter 30A and the Attorney General's implementing regulations shall otherwise remain unchanged and fully applicable to the activities of public bodies.

This Order is effective immediately and shall remain in effect until rescinded or until the State of Emergency is terminated, whichever happens first.

Given in Boston at 6:40 PM this 12th day of
March, two thousand and twenty.

A handwritten signature in cursive script that reads "Charles D. Baker". The signature is written in dark ink and is positioned above a horizontal line.

CHARLES D. BAKER
GOVERNOR
Commonwealth of Massachusetts

Payroll Warrant For Posting Number 06/30/2020

Trans Number	Date	Trns	Payee Name/SSN Last 4	SSN/4	Mbr	Mbr Pay	EE #	Type	Unit	Annuitly	Pension	COLA	Post 81	97	COLA	Dep	Allow	Veteran	Chapter	389	Gross	Amount	Net	Amount	Void
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Records Reported On:	606																								
Total Pre 81 COLA:									0.00																
Total Post 81 COLA:									0.00																
Total Annuity:	256,301.83								20,194.57																
Total Pension:	1,378,622.62								1,171.04																
Total Dep Allowance:																									
Total Vet Allowance:																									
Total Chapter 389 Amt:																									
Total Add Annuity:																									
Total Gross:																									
Total Net:																									
Total Fed Tax:																									
Total State Tax:																									
Total Net (less Void):																									
Total Fed Tax:																									
Total State Tax:																									
Total Net (less Void):																									
Total Fed Tax:																									
Total State Tax:																									
Total Net (less Void):																									

ACU - Arl Credit Un (ACU):	99,614.91																								
APF-Always Family (APF):	805.20																								
APL-ALWAYS IND (API):	103.16																								
APIP-AlwaysPrime11-Ind (APIP):	171.96																								
BMI - Vol.Life-May 2015 (BMI):	310.00																								
DHF - Dental High Family (DHF):	7,066.29																								
DHI - Dental High Ind (DHI):	3,686.40																								
DLF - Dental Low Family (DLF):	312.06																								
DLI - Dental Low Ind (DLI):	531.72																								
FDF - Fallon Direct-Family (FDF):	284.20																								
FDI - Fallon Direct- Ind (FDI):	92.76																								
FSF - Fallon Select-Family (FSF):	896.44																								
FSI - Fallon Select-Ind (FSI):	250.80																								
GIC - Gr Insur Comm (GIC):	2,765.10																								
HCF - Harvd Choice-Fam (HCF):	2,036.16																								
HCI - Harvd Choice-Ind (HCI):	598.80																								
HIF - Harvd Indep-Fam (HIF):	2,686.80																								
HII - Harvd Indep-Ind (HII):	2,200.80																								
HME - Harvd Medi Enhanced (HME):	16,870.24																								
HMS - Harvd Medi Enh-Surv (HMS):	5,050.50																								
LIF - Basic Life (LIF):	1,514.70																								
OME - Unicare Medi Ext OME (OME):	17,592.96																								
OMS - Unicare Med Ext-Surv (OMS):	3,998.60																								
QPO - M. Powers Mdor-Child (QPO):	1,360.67																								
QRO-Child Support-Shane Ronan (QRO):	1,083.33																								
QSE - Child Support-John Senes (QSE):	281.67																								
SII - Surv-Harvd Independ (SII):	458.59																								
SNI - Surv-Tufts Navigator (SNI):	1,198.56																								
TCS - Surv-Tufts Complement (TCS):	1,151.64																								
TMC - Tufts Medi Comp. (TMC):	5,853.56																								
TMP - Tufts Medi Preferred (TMP):	1,511.56																								
TNF - Tufts Navigator-Fam (TNF):	7,363.56																								
TNI - Tufts Navigator-Ind (TNI):	2,264.32																								
TNI21-Tufts Navigator-Ind 2011 (TNI21):	199.76																								
TSF - Tufts Spirit-Fam (TSF):	1,096.00																								
TSI - Tufts Spirit-Ind (TSI):	182.00																								
UCF - Unicare Choice-Fam (UCF):	273.60																								
UCF2-Unicare 12/11 Choice Fam (UCF2):	342.00																								
UCI2-Unicare 12/11 Choice Ind (UCI2):	138.12																								
UPF - Unicare Plus-Fam (UPF):	2,066.88																								
UPI - Unicare Plus-Ind (UPI):	289.44																								
USF - Unicare Comp-Fam (USF):	2,582.56																								
USI - Unicare Comp-Ind (USI):	1,454.60																								
*** Deduction Total:	200,542.98																								

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

Ida Cody _____ Robert Jefferson _____ Ken Steele _____

Kenneth Hughes - Chairperson _____ Richard Keshian _____

Cash Disbursements Warrant
Warrant Number 12-2020

Transaction ID	Transaction Date	Check Number	Vendor ID	Vendor/Description	Amount
6453	06/30/2020	1114	301	Wells Fargo Bank Copier fee-Wells Fargo	315.00
6454	06/30/2020	1115	306	Arlington Redevelopment Board Rent-ARB	1,259.38
6455	06/30/2020	1116	8	Town Of Arlington Salary & Stipend -Town of Arlington	98,819.44
6456	06/30/2020	1117	18	W.B. Mason Office Supplies-WB Mason	168.86
6457	06/30/2020	1118	9	US Postal Svce 1Q 2020-US Postage	2,011.79
6458	06/30/2020	1119	8	Town Of Arlington Self Insurance	181.00
6459	06/30/2020	1120	619	People's United Bank April Custodial Fee	1,177.15

Records Reported On: 7
Total Amount: 103,932.62

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

Ida Cody _____

Kenneth Hughes - Chairperson _____

Robert Jefferson _____

Richard Keshian _____

Ken Steele _____

**Arlington Contributory Retirement Board
Minutes for May 27, 2020
Conducted by remote participation**

Board Members present: Chairperson Kenneth Hughes, Richard Keshian
Kenneth Steele, Ida Cody and Robert Jefferson

Chairperson Kenneth Hughes called the regular meeting to order at 4:40 and read the required introduction per the Governors Order for remote participation.

Motion and vote to approve Expense Warrant # 11 and May 2020 Payroll Warrant

After review and discussion, Mr. Keshian made a motion to approve the Expense Warrants # 11 and the May 2020 Payroll Warrant for payment, seconded by Ms. Cody. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

Motion and vote to approve Minutes for April 29, 2020

After review and discussion, Mr. Steele made a motion to approve the April 29, 2020 Minutes, seconded by Mr. Keshian. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

Motion and Vote December Closed Trial Balance

After review and discussion Ms. Cody made a motion to approve the December 2019 Closed Trial Balance, seconded by Mr. Steele. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

Motion to approve new town member

After review and discussion Mr. Keshian made a motion to approve Mr. Connelly as new town member, seconded by Mr. Jefferson. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Joseph Connelly	5-27-2020	8+2%	Director of Recreation

Motion to approve new school member

After review and discussion Ms. Cody made a motion to approve the Ms. Warner as new school member, seconded by Mr. Jefferson. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Madelyn Warner	1-3-2020	9+2%	Teacher Assistant

Motion to approve the retirement application for Judy Schumacher Joe Dunn, Ruth Dunn and Marie Fischer

After review and discussion Mr. Keshian made a motion approve the retirement application for Judy Schumacher Joe Dunn, Ruth Dunn and Marie Fischer, seconded by Mr. Jefferson. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

Name	Creditable Service	Department/ Position	Retirement Option	Date
Judy Schumacher	13 Years 0 Months	School/ Teacher Assistant	B	6-03-2020
Joe Dunn	37 Years 1 Months	Police/ Police Officer	C	6-14-2020
Ruth Dunn	16 Years 9 Months	School/ Site Coordinator Daycare	B	6-20-2020
Marie Fischer	21 Years 8 Months	School/ Administrative Assistant	B	7-11-2020

Acknowledgement of retirees and survivors who have passed since the last Board Meeting Susan Cuqua and Michelangelo Carella. The Chairman asked the Board to observe a moment of silence for the deceased retiree and survivor

Deceased	Date of Death	Department/ Position	Retirement Date	Retirement
Susan Cuqua	5-3-2020	Fire		Survivor
Michelangelo Carella	5-18-2020	DPW	11/1/1982	Retiree

Motion and vote of a rollover of accumulated deductions for Steven Blaustein in the amount of \$46,903.95. Mr. Blaustein had 8 years and 10 months of creditable service working as an MEO II for the Department Public Works for the Town of Arlington.

After review and discussion Mr. Steele made a motion to approve the rollover of accumulated deductions for Mr. Blaustein, seconded by Mr. Jefferson, The motion was approved by unanimous vote. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

Motion and Vote ADR Application for Anthony Sanchez

After review and discussion Mr. Steele made a motion to approve Mr. Sanchez

Application for Accidental Disability, seconded by Mr. Jefferson, The motion was approved by unanimous vote. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

Discussion on Board Election Date

Chairman Hughes and Mr. Jefferson reused themselves from the discussion and vote. Vice Chairman asked Mr. Greco to update the Board on the current status of the election. Mr. Greco reminded the Board that at the last meeting the unanimously 3-0 voted to postponed the election from July 31, 2020 to August 31, 2020. The August 31, 2020 date would require notices to be put out by June 3, 2020 for nomination papers and returned by July 28, 2020. Mr. Keshian made motion that because of the uncertainty at this time of the opening of the Town that the Election be postponed and a new date to be determined at the June 24, 2020 Board Meeting, seconded by Ms. Cody. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Keshian I, Mr. Steele I

Office Lease and Move Letter Update

After discussion Mr. Jefferson offered as a Retirement Board Member and a Permanent Town Building Committee Member to write a letter to the Town Manager addressing the Board's concerns regarding the long term location of the Retirement Board. Mr. Keshian made a motion to support Mr. Jefferson offer to write the letter on the Board's behalf, seconded by Mr. Steele. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

New Business

Motion and Vote to Approve 2019 Annual Statement

After review and discussion Mr. Keshian made a motion to approve the 2019 Annual Statement, seconded by Ms. Cody, The motion was approved by unanimous vote. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

Motion and Vote to approve DOCU Sign

After review and discussion Mr. Keshian made a motion to approve the DOCU Sign method for signing documents, seconded by Mr. Steele, The motion was approved by unanimous vote. The motion was approved by unanimous roll call vote Ms. Cody I, Mr. Jefferson I, Mr. Keshian I, Mr. Steele I and Chairman Hughes I.

Adjourn

Mr. Keshian made motion to adjourn the meeting at 5:35 PM, seconded by Mr. Steele. The motion was approved by unanimous vote

Trial Balance

For Period 01/01/2020 Through 01/31/2020

Acct Nbr	Description	Beginning Balance	Debits	Credits	Ending Balance
1042-0000	R-State Street Cash	61,683.89	3,631,060.78	3,451,192.40	241,552.27
1046-0000	Expense-Century	9,529.59	103,805.16	103,785.20	9,549.55
1047-0000	Payroll- Century	556,767.98	1,609,469.54	1,609,158.72	557,078.80
1100-0000	Short Term Investments	6,134,009.26	1,679,236.76	1,768,178.64	6,045,067.38
1193-0000	Pooled Alt Invest-Wilshire 12/00	1,394,864.33	59,409.38	205,841.64	1,248,432.07
1199-0000	Prit Capital Fund	165,458,441.25	0.00	1,410,833.92	164,047,607.33
1398-0000	Accounts Receivable Control Acct	107,720.30	0.00	107,720.30	0.00
1550-0000	Interest/dividends Due & Accrued	10,324.93	0.00	10,324.93	0.00
	Sub Total	173,733,341.53	7,082,981.62	8,667,035.75	172,149,287.40
3293-0000	Annuity Savings Fund Control Acct	-39,535,941.66	123,000.04	41,968.01	-39,454,909.63
3294-0000	Annuity Reserve Fund	-8,768,386.23	0.00	81,032.03	-8,849,418.26
3295-0000	Special Military Serv Credit Fund	-15,745.38	0.00	0.00	-15,745.38
3296-0000	Pension Fund Control Account	-1,527,477.77	0.00	0.00	-1,527,477.77
3297-0000	Pension Reserve Fund Control	-123,885,790.49	0.00	0.00	-123,885,790.49
	Sub Total	-173,733,341.53	123,000.04	123,000.04	-173,733,341.53
4820-0000	Investment Income Control Acct	0.00	10,324.93	0.00	10,324.93
4821-0000	Investment Income Received	0.00	0.00	10,655.71	-10,655.71
4886-0000	Unrealized Gains (mv crd)	0.00	3,108.93	21,653.92	-18,544.99
4887-0000	Unrealized Loss (mv dbt)	0.00	287,821.55	0.00	287,821.55
4891-0000	Members' Deductions	0.00	0.00	397,173.80	-397,173.80
4892-0000	Transfers From Other Systems	0.00	0.00	16,214.95	-16,214.95
4893-0000	Members' Make Up & Redeposits	0.00	0.00	2,594.15	-2,594.15
	Sub Total	0.00	301,255.41	448,292.53	-147,037.12
5304-0000	Management Fees(expense Fund)	0.00	17,479.26	3,108.93	14,370.33
5305-0000	Custodial Fees(expense Fund)	0.00	3,777.00	0.00	3,777.00
5307-0000	Consultant Fees(exp Fund)	0.00	7,000.00	0.00	7,000.00
5311-0000	Service Contracts	0.00	34,195.73	0.00	34,195.73
5312-0000	Rent Expense	0.00	1,259.38	0.00	1,259.38
5317-0000	Accounting Services	0.00	4,000.00	0.00	4,000.00
5320-0000	Education & Training	0.00	600.00	0.00	600.00
5589-0000	Administrative Expenses	0.00	1,908.69	0.00	1,908.69
5750-0000	Annuities Paid	0.00	243,536.64	0.00	243,536.64
5751-0000	Pensions Paid	0.00	1,365,622.08	0.00	1,365,622.08
5755-0000	3(8)(c) Reimb To Other Systems	0.00	54,821.40	0.00	54,821.40
	Sub Total	0.00	1,734,200.18	3,108.93	1,731,091.25
	Grand Total	0.00	9,241,437.25	9,241,437.25	0.00

Trial Balance
For Period 02/01/2020 Through 02/29/2020

Acct Nbr	Description	Beginning Balance	Debits	Credits	Ending Balance
1042-0000	R-State Street Cash	241,552.27	3,364,429.28	3,605,981.55	0.00
1046-0000	Expense-Century	9,549.55	377,151.01	376,816.36	9,884.20
1047-0000	Payroll- Century	557,078.80	1,634,282.59	1,634,022.86	557,338.53
1100-0000	Short Term Investments	6,045,067.38	1,595,436.44	2,010,505.82	5,629,998.00
1193-0000	Pooled Alt Invest-Wilshire 12/00	1,248,432.07	39.29	39.29	1,248,432.07
1199-0000	Prit Capital Fund	164,047,607.33	0.00	6,541,181.31	157,506,426.02
	Sub Total	172,149,287.40	6,971,338.61	14,168,547.19	164,952,078.82
3293-0000	Annuity Savings Fund Control Acct	-39,454,909.63	1,083,488.30	0.00	-38,371,421.33
3294-0000	Annuity Reserve Fund	-8,849,418.26	0.00	1,083,488.30	-9,932,906.56
3295-0000	Special Military Serv Credit Fund	-15,745.38	0.00	0.00	-15,745.38
3296-0000	Pension Fund Control Account	-1,527,477.77	0.00	0.00	-1,527,477.77
3297-0000	Pension Reserve Fund Control	-123,885,790.49	0.00	0.00	-123,885,790.49
	Sub Total	-173,733,341.53	1,083,488.30	1,083,488.30	-173,733,341.53
4820-0000	Investment Income Control Acct	10,324.93	0.00	0.00	10,324.93
4821-0000	Investment Income Received	-10,655.71	0.00	10,869.92	-2,1525.63
4822-0000	Interest Not Refunded	0.00	0.00	6,390.12	-6,390.12
4886-0000	Unrealized Gains (mv crd)	-18,544.99	0.00	23,891.58	-42,436.57
4887-0000	Unrealized Loss (mv dbt)	287,821.55	5,341,220.60	0.00	5,629,042.15
4891-0000	Members' Deductions	-397,173.80	0.00	108,309.61	-505,483.41
4892-0000	Transfers From Other Systems	-16,214.95	0.00	34,528.80	-50,743.75
4893-0000	Members' Make Up & Redeposits	-2,594.15	0.00	518.83	-3,112.98
	Sub Total	-147,037.12	5,341,220.60	184,508.86	5,009,674.62
5304-0000	Management Fees(expense Fund)	14,370.33	23,891.58	0.00	38,261.91
5305-0000	Custodial Fees(expense Fund)	3,777.00	0.00	0.00	3,777.00
5307-0000	Consultant Fees(exp Fund)	7,000.00	0.00	0.00	7,000.00
5308-0000	Legal Expenses	0.00	585.00	0.00	585.00
5309-0000	Medical Expenses	0.00	333.40	0.00	333.40
5310-0000	Fiduciary Insurance	0.00	11,883.00	0.00	11,883.00
5311-0000	Service Contracts	34,195.73	385.73	0.00	34,581.46
5312-0000	Rent Expense	1,259.38	1,259.38	0.00	2,518.76
5317-0000	Accounting Services	4,000.00	0.00	0.00	4,000.00
5320-0000	Education & Training	600.00	0.00	0.00	600.00
5589-0000	Administrative Expenses	1,908.69	498.91	624.08	1,783.52
5599-0000	Furniture And Equipment	0.00	449.00	0.00	449.00
5750-0000	Annuities Paid	243,536.64	242,198.44	0.00	485,735.08
5751-0000	Pensions Paid	1,365,622.08	1,390,990.67	0.00	2,756,612.75
5755-0000	3(8)(c) Reimb To Other Systems	54,821.40	251,475.15	0.00	306,296.55
5756-0000	Transfers To Other Systems	0.00	87,372.52	0.00	87,372.52
5757-0000	Refunds To Members	0.00	28,964.39	0.00	28,964.39
5759-0000	Option B Refunds	0.00	833.75	0.00	833.75
	Sub Total	1,731,091.25	2,041,120.92	624.08	3,771,588.09
	Grand Total	0.00	15,437,168.43	15,437,168.43	0.00

Trial Balance

For Period 03/01/2020 Through 03/31/2020

Acct Nbr	Description	Beginning Balance	Debits	Credits	Ending Balance
1041-0000	People's Mellon CR EB TEMP	0.00	7,695,958.72	1,836,818.16	5,859,140.56
1042-0000	R-State Street Cash	0.00	5,639,587.58	5,639,587.58	0.00
1046-0000	Expense-Century	9,884.20	235,955.96	236,538.44	9,301.72
1047-0000	Payroll- Century	557,338.53	1,604,506.00	1,600,903.80	560,940.73
1100-0000	Short Term Investments	5,629,998.00	0.00	5,629,998.00	0.00
1193-0000	Pooled Alt Invest-Wilshire 12/00	1,248,432.07	0.00	0.00	1,248,432.07
1199-0000	Prit Capital Fund	157,506,426.02	0.00	12,035,708.57	145,470,717.45
	Sub Total	164,952,078.82	15,176,008.26	26,979,554.55	153,148,532.53
3293-0000	Annuity Savings Fund Control Acct	-38,371,421.33	0.00	0.00	-38,371,421.33
3294-0000	Annuity Reserve Fund	-9,932,906.56	0.00	0.00	-9,932,906.56
3295-0000	Special Military Serv Credit Fund	-15,745.38	0.00	0.00	-15,745.38
3296-0000	Pension Fund Control Account	-1,527,477.77	0.00	0.00	-1,527,477.77
3297-0000	Pension Reserve Fund Control	-123,885,790.49	0.00	0.00	-123,885,790.49
	Sub Total	-173,733,341.53	0.00	0.00	-173,733,341.53
4820-0000	Investment Income Control Acct	10,324.93	0.00	0.00	10,324.93
4821-0000	Investment Income Received	-21,525.63	0.00	9,957.05	-31,482.68
4822-0000	Interest Not Refunded	-6,390.12	0.00	1,066.91	-7,457.03
4886-0000	Unrealized Gains (mv crd)	-42,436.57	0.00	150,455.90	-192,892.47
4887-0000	Unrealized Loss (mv dbt)	5,629,042.15	10,835,708.57	0.00	16,464,750.72
4891-0000	Members' Deductions	-505,483.41	0.00	499,364.01	-1,004,847.42
4892-0000	Transfers From Other Systems	-50,743.75	0.00	26,139.90	-76,883.65
4893-0000	Members' Make Up & Redeposits	-3,112.98	0.00	3,112.98	-6,225.96
4898-0000	3(8)(c) Reimb From Other Systems	0.00	0.00	327,754.25	-327,754.25
	Sub Total	5,009,674.62	10,835,708.57	1,017,851.00	14,827,532.19
5304-0000	Management Fees(expense Fund)	38,261.91	150,455.90	0.00	188,717.81
5305-0000	Custodial Fees(expense Fund)	3,777.00	0.00	0.00	3,777.00
5307-0000	Consultant Fees(exp Fund)	7,000.00	0.00	0.00	7,000.00
5308-0000	Legal Expenses	585.00	0.00	0.00	585.00
5309-0000	Medical Expenses	333.40	0.00	0.00	333.40
5310-0000	Fiduciary Insurance	11,883.00	0.00	0.00	11,883.00
5311-0000	Service Contracts	34,581.46	385.73	0.00	34,967.19
5312-0000	Rent Expense	2,518.76	1,259.38	0.00	3,778.14
5317-0000	Accounting Services	4,000.00	0.00	0.00	4,000.00
5320-0000	Education & Training	600.00	0.00	0.00	600.00
5589-0000	Administrative Expenses	1,783.52	1,112.39	0.00	2,895.91
5599-0000	Furniture And Equipment	449.00	0.00	0.00	449.00
5750-0000	Annuities Paid	485,735.08	243,646.71	92.00	729,289.79
5751-0000	Pensions Paid	2,756,612.75	1,357,257.09	3,184.33	4,110,685.51
5755-0000	3(8)(c) Reimb To Other Systems	306,296.55	68,368.98	0.00	374,665.53
5756-0000	Transfers To Other Systems	87,372.52	120,942.89	0.00	208,315.41
5757-0000	Refunds To Members	28,964.39	45,535.98	0.00	74,500.37
5759-0000	Option B Refunds	833.75	0.00	0.00	833.75
	Sub Total	3,771,588.09	1,988,965.05	3,276.33	5,757,276.81
	Grand Total	0.00	28,000,681.88	28,000,681.88	0.00

Trial Balance

For Period 04/01/2020 Through 04/30/2020

Acct Nbr	Description	Beginning Balance	Debits	Credits	Ending Balance
1041-0000	People's Mellon CR EB TEMP	5,859,140.56	1,623,906.16	1,678,760.17	5,804,286.55
1042-0000	R-State Street Cash	0.00	269.17	269.17	0.00
1046-0000	Expense-Century	9,301.72	58,818.55	58,787.23	9,333.04
1047-0000	Payroll- Century	560,940.73	1,731,065.90	1,619,972.94	672,033.69
1193-0000	Pooled Alt Invest-Wilshire 12/00	1,248,432.07	51,610.01	24,281.43	1,275,760.65
1199-0000	Prit Capital Fund	145,470,717.45	6,541,451.23	1,200,000.00	150,812,168.68
Sub Total		153,148,532.53	10,007,121.02	4,582,070.94	158,573,582.61
3293-0000	Annuity Savings Fund Control Acct	-38,371,421.33	0.00	0.00	-38,371,421.33
3294-0000	Annuity Reserve Fund	-9,932,906.56	0.00	0.00	-9,932,906.56
3295-0000	Special Military Serv Credit Fund	-15,745.38	0.00	0.00	-15,745.38
3296-0000	Pension Fund Control Account	-1,527,477.77	0.00	0.00	-1,527,477.77
3297-0000	Pension Reserve Fund Control	-123,885,790.49	0.00	0.00	-123,885,790.49
Sub Total		-173,733,341.53	0.00	0.00	-173,733,341.53
4820-0000	Investment Income Control Acct	10,324.93	0.00	0.00	10,324.93
4821-0000	Investment Income Received	-31,482.68	0.00	6,184.25	-37,666.93
4822-0000	Interest Not Refunded	-7,457.03	0.00	1,099.77	-8,556.80
4840-0000	Workers' Compensation Settlemnt	0.00	0.00	5,000.00	-5,000.00
4886-0000	Unrealized Gains (mv crd)	-192,892.47	0.00	6,618,316.27	-6,811,208.74
4887-0000	Unrealized Loss (mv dbt)	16,464,750.72	14,550.08	0.00	16,479,300.80
4891-0000	Members' Deductions	-1,004,847.42	0.00	370,109.42	-1,374,956.84
4892-0000	Transfers From Other Systems	-76,883.65	0.00	0.00	-76,883.65
4893-0000	Members' Make Up & Redeposits	-6,225.96	0.00	2,594.15	-8,820.11
4898-0000	3(8)(c) Reimb From Other Systems	-327,754.25	0.00	141,411.27	-469,165.52
Sub Total		14,827,532.19	14,550.08	7,144,715.13	7,697,367.14
5304-0000	Management Fees(expense Fund)	188,717.81	29,032.03	0.00	217,749.84
5305-0000	Custodial Fees(expense Fund)	3,777.00	0.00	0.00	3,777.00
5307-0000	Consultant Fees(exp Fund)	7,000.00	7,000.00	0.00	14,000.00
5308-0000	Legal Expenses	585.00	0.00	0.00	585.00
5309-0000	Medical Expenses	333.40	0.00	0.00	333.40
5310-0000	Fiduciary Insurance	11,883.00	0.00	0.00	11,883.00
5311-0000	Service Contracts	34,967.19	385.73	0.00	35,352.92
5312-0000	Rent Expense	3,778.14	1,259.38	0.00	5,037.52
5316-0000	Actuarial	0.00	2,500.00	0.00	2,500.00
5317-0000	Accounting Services	4,000.00	0.00	0.00	4,000.00
5320-0000	Education & Training	600.00	328.00	0.00	928.00
5589-0000	Administrative Expenses	2,895.91	969.81	0.00	3,865.72
5599-0000	Furniture And Equipment	449.00	0.00	0.00	449.00
5750-0000	Annuities Paid	729,289.79	241,620.92	0.00	970,910.71
5751-0000	Pensions Paid	4,110,685.51	1,360,374.64	0.00	5,471,060.15
5755-0000	3(8)(c) Reimb To Other Systems	374,665.53	3,774.50	0.00	378,440.03
5756-0000	Transfers To Other Systems	208,315.41	0.00	0.00	208,315.41
5757-0000	Refunds To Members	74,500.37	39,892.58	0.00	114,392.95
5759-0000	Option B Refunds	833.75	17,977.38	0.00	18,811.13
Sub Total		5,757,276.81	1,705,114.97	0.00	7,462,391.78
Grand Total		0.00	11,726,786.07	11,726,786.07	0.00