

FINANCIAL MANAGEMENT SERVICES

FINANCE COMMITTEE

At the Finance Committee's reorganization meeting in June, members elected Charles Foskett to lead the Finance Committee (FinCom) as Chair, assisted by Vice-Chairs Dean Carman, Christine Deshler, and Alan Jones, and Peter Howard as Secretary. The FinCom has twenty-one positions, one for each precinct. The appointing authority (Moderator, Trust Fund Commissioners Chair, FinCom Chair) acted in December to reappoint all members whose terms had been completed and to fill three vacant positions with at-large members.

In 2021 FinCom instituted organizational changes on the Committee by creating "Working Groups" to focus on specific areas of interest. Christine Deshler is leading a Policy Working Group to document past policies and practices, and to create future directions for the Committee. Arif Padaria is leading a Communications Working Group to give the Finance Committee more visibility in the community to help with recruiting and information dissemination. Al Tosti is leading an Operations Research Working Group that will do in-depth studies of Town Departments, similar to the Arlington Police Department Report prepared by Christine Deshler, Darrel Harmer, and Jonathan Wallach in 2020. Annie LaCourt is leading an Information Systems team that has already had a major impact: the Committee is up and running on Microsoft Office SharePoint and all of our budget documents, working papers, minutes, and other data are cloud-based and available to all members for collaborative efforts. This is especially valuable during virtual meetings required during the pandemic. In addition, the Chair has expanded the Committee's Leadership Working Group to include not only the Vice-chairs (Alan Jones, Christine Deshler, and Dean Carman) and Secretary Peter Howard, but also Jonathan Wallach, our Capital Planning Committee delegate; Annie LaCourt as our Information Systems strategist; Al Tosti, our past Chair, and Tara Bradley, our Executive Secretary. The new groups are in addition to our Budget Working Groups in which all members participate.

In February 2021 the FinCom began its yearly effort to develop a comprehensive balanced Fiscal Year 2022 (FY22) budget recommendation for the Annual Town Meeting, which begins in April. At least one of the Finance Committee subcommittees reviewed each departmental budget with the corresponding department head. The school budget subcommittee attended School Committee meetings in order to gain a better understanding of the school budget. Hearings were held on all Warrant Articles requiring an appropriation or having a financial impact. Fourteen full committee meetings were held prior to the opening of this year's Town Meeting and one after Town Meeting commenced. These meetings, when combined with numerous working group and departmental review meetings, made for the usual busy

winter and spring schedule. The Committee's report was distributed electronically, and a hard copy was mailed to Town Meeting members prior to budget presentations to Town Meeting. Due to the COVID-19 pandemic, all meetings were virtual using the Town's Zoom facility.

In recent years the School budget included an allowance for enrollment growth based on a percentage of the per pupil cost as determined by the State, and an allowance for special education expenses that increased the school special education appropriation by 7%. In the 2020-2021 school year, student population actually dropped by 287 students below the prior year's level. At the recommendation of the Finance Committee, \$1,094,055, which would have been disbursed to the School Department had enrollment increased as was expected, was instead placed into the Reserve Fund to be released to the School Department if student population growth rebounded.

Upon the recommendation of FinCom, 2021 Annual Town Meeting passed a total Exempt and Non-exempt budget of \$187,756,161.

FinCom also continued to monitor other ongoing activities that could have a large financial impact through regular reports by Town officials. The impact of the pandemic and possible state and federal spending reductions remain a concern into 2022. Other issues include the increasing costs of pensions, funding the liability for retired Town employee health insurance, and MBTA assessments. In addition, the difference between growth in Arlington's spending rate and growth in the Towns revenue portends the need for a significant Proposition 2.5 override in the coming years. The Finance Committee will continue to work with other Town officials and residents to deal with these issues and will keep Town Meeting informed of the Town's progress.

FINANCE DEPARTMENT

The Finance Department works with the public and with the staff from all departments to manage the Town's money. It collects taxes, fees, fines, and other revenue, pays payroll and expense bills, manages the Town's financial accounts, assesses property, and works with the Town Manager to produce the annual operating budget, and Annual Certified Financial Report (the annual audit), and the five-year revenue and expenditure forecast (the Long Range Plan). It is made up of the Assessing, Comptroller, and Treasurer/Collector Departments and works closely with the Purchasing Agent and the Information Technology Department. It coordinates activities with the School Department finance office. The 2018 Town Meeting approved the creation of the Finance Department via a home rule petition to amend the Town Manager Act. That Act was passed by the Legislature and signed by the Governor on January 10, 2019.

FINANCIAL MANAGEMENT SERVICES

OFFICE OF TREASURY & TAX COLLECTION

The Office of Treasury & Tax Collection is responsible for the billing and collection of all taxes and fees for service (real estate, motor vehicle excise, personal property, water and sewer, parking violations, fees charged by other Town departments, etc.); management of the Town's cash and investment strategy; issuance of General Obligation Bonds, preparation and filing of debt service compliance reports.

The Office also directly supports the Parking Clerk, Capital Planning Committee, Parking Advisory Committee, and mailroom operations.

2021 Accomplishments

- Continue to work with the IT and DPW to continue conversion of Water and Sewer billing and collection from in-house collection software to financial system used for collection of taxes and other revenue/receipts.
- Continued implementation of parking collection and billing software.
- Continue to improve cross-training staff to maintain workload volume during peak collection periods.

- 770 property owners have registered for electronic (paperless) billing option for Real Estate and Personal Property.
- Process mailings of 263,736 items of mail for Town and School.
- Administered the Arlington Citizens Scholarship Foundation which provides financial assistance to Arlington residents attending higher education. 80 scholarships totaling \$79,750 were awarded in June, 2021.
- Trust Fund Financial Advisor Services Request for Proposal was issued and awarded. Performance for the period of February through June, 2021 was 7.13% in return.
- Affirmed 'AAA' bond rating from Standard & Poor's rating agency.
- \$1,200,000 in an interest free bond with MWRA for Local Water System Assistance Program for a term of ten years.
- Borrowed \$77,845,000 in General Obligation Bonds including the second portion of authorized debt for Arlington High School Construction/Reconstruction in the amount of \$51,606,000, and \$21,500,000 for the DPW/ Municipal Facility, as well as other equipment and projects appropriated by Annual Town Meeting.

FINANCIAL MANAGEMENT

Town of Arlington, MA							
Long Term Bonds Payable Schedule							
Project	Maturity Through	Original Loan Amount	Interest Rate (%)	Outstanding at June 30, 2020	Issued	Redeemed	Outstanding at June 30, 2021
Symmes Property	2022	\$5,262,000	2.00-4.00	\$1,030,000		-\$505,000	\$525,000
Municipal Purpose - 2009	2020	\$2,482,000	2.00-3.00	\$0		\$0	\$0
Municipal Purpose - 2010	2031	\$7,258,000	2.00-4.00	\$3,280,000		-\$335,000	\$2,945,000
Symmes Property - taxable	2019	\$470,000	2.00-2.50	\$260,000		-\$130,000	\$130,000
Municipal Purpose - 2012	2022	\$1,329,000	2.00-3.00	\$85,000		-\$45,000	\$40,000
GOB Refunding - 2012	2021	\$6,311,000	2.00-3.00	\$630,000		-\$630,000	\$0
Municipal Purpose - 2013	2033	\$12,132,000	2.00-5.00	\$6,855,000		-\$655,000	\$6,200,000
GOB Refunding - 2013	2024	\$2,205,000	2.00-3.00	\$650,000		-\$180,000	\$470,000
Municipal Purpose - 2014	2034	\$5,551,000	3.00-3.75	\$2,710,000		-\$360,000	\$2,350,000
Municipal Purpose - 2015	2035	\$11,018,000	2.00-4.00	\$6,110,000		-\$650,000	\$5,460,000
Municipal Purpose - 2016	2030	\$4,087,000	2.25-5.00	\$2,135,000		-\$445,000	\$1,690,000
GOB Refunding - 2016	2025	\$3,225,000	2.00-4.00	\$1,590,000		-\$450,000	\$1,140,000
Municipal Purpose - 2017	2045	\$25,660,000	3.00-4.00	\$21,570,000		-\$1,310,000	\$20,260,000
Municipal Purpose - 2018	2038	\$30,955,000	3.00-5.00	\$27,795,000		-\$1,570,000	\$26,225,000
Municipal Purpose - 2019	2038	\$5,555,000	3.75-5.00	\$5,080,000		-\$450,000	\$4,630,000
Municipal Purpose - 2020	2049	\$66,190,000	3.00-5.00	\$66,190,000		-\$1,060,000	\$65,130,000
Municipal Purpose - 2021	2050	\$77,845,000	2.00-5.00		\$77,845,000	\$0	\$77,845,000
Total Bonds Payable				\$145,970,000	\$77,845,000	-\$8,775,000	\$215,040,000

FINANCIAL MANAGEMENT SERVICES

Town of Arlington, MA					
Account Balances as of 6/30/2021					
Summary by Bank Account					
Checking Accounts			Money Market Accounts		
Depository	Century Bank	88,592,733	General	Century Bank	4,412,383
Lockbox	Century Bank	432,675	General	Salem Five	1,051,846
Rehab CDBG	Century Bank	139,408	General	East Boston Savings	1,063,878
AHS General Fund	Century Bank	113,909	General	Webster Bank	1,268,990
Symmes Taxable	Century Bank	5,331	General	Leader Bank	5,818,625
Vendor	Century Bank	(1,718,532)	General	MMDT	79,303,025
Payroll	Century Bank	(546,879)	General	Rockland Trust	515,565
Lunch Receipts	TD Bank	25,286			
Depository	TD Bank	2,315,699	Article 75 Stabilization	Cambridge Savings Bank	3,096,886
Investment Account	Citizens Bank	1,014,685	Article 75 Stabilization	MMDT	19,674,076
Parking Meters	Leader Bank	1,220,005	Article 75 Stabilization	Leader Bank	1,005,030
Total		91,594,320			
Certificates of Deposit					
Article 75 Stabilization	East Boston Savings	1,000,000	Strassberg Library	MMDT	622,566
			Robbins Library	MMDT	106,752
			General	MMDT	106,752
			MacEachern Fund	MMDT	54,618
			Library	MMDT	54,618
			Deferred	MMDT	32,634
			Scholarship	MMDT	32,634
			AHS Student	MMDT	13,340
			Activities	MMDT	13,340
			Long Term	MMDT	3,618,504
			Stabilization	MMDT	3,618,504
			Municipal Building	MMDT	680,296
			Ins.	MMDT	680,296
			Sylvester Cemetery	MMDT	63,556
			MWRA	MMDT	4,265,598
			Escrow Accounts	MMDT	93,350
			Mass Ortho	MMDT	5,486
			Arlington	MMDT	1,394
			Community Activites	MMDT	1,394
			Special Ed	MMDT	250,319
			Stabilization	MMDT	250,319
Total		1,000,000	Total		127,018,717
Brokerage Accounts					
OPEB	Vanguard	21,268,077			
Trust Fund & Scholarship	Rockland Trust	26,468,620			
Inv.					
ES Farmer Trust	DWS Core Equity	213,730			
Total		47,950,427	TOTAL		267,563,464

FINANCIAL MANAGEMENT SERVICES

COMPTROLLER

Program Description

The Comptroller's Office is responsible for the Town's books of accounts and financial records, verifying appropriations for all purchase orders, processing invoices for payment, approval of all payrolls and other warrants, balancing monthly appropriation reports and other financial reporting as governed by Federal and State government agencies. The Comptroller's office maintains all records of grants, gifts, and other special revenue funds as well as records of the Town's debt as authorized by Town Meeting. The Comptroller serves as an ex-officio member of the Arlington Retirement Board.

The Comptroller is responsible for the coordination of the annual independent audit of the Town, and for providing quarterly revenue and expenditure reports to the Select Board, Town Manager, Town Treasurer and Chair of the Finance Committee. Whenever applicable, the Comptroller shall make recommendations regarding the Town's financial condition.

The Comptroller's office continues to perform all duties in a timely and professional manner. The Comptroller's mission is to present a complete and accurate statement of the Town's financial condition.

FY2023 Objectives

Continue to work with IT and Treasurer's Office on the Utility Billing module for Water and Sewer and synergize the operations between the Treasurer's and Comptroller's Office. Implement the water/sewer conversion, test the transactions, and reconcile all the accounts to ensure a smooth transition to the new system.

- Test and implement the new chart of accounts according to Uniform Massachusetts Accounting System (UMAS) guidelines. The current chart of accounts is 20 years old and requires a lot of manual entries. The new structure will provide increased automation and improved reporting at all levels – year to date reports, departmental reports, independent audit, tax recap, schedule A, end of the year report for school, eliminate most manual entries, stricter budgetary controls.
- Continue to monitor COVID-19-related expenditures to ensure that we maximize federal and state COVID-19 grants and avoid putting the burden on the general fund. Reconcile and close out Coronavirus Aid, Relief, and Economic Security Act (CARES) and Federal Emergency Management Agency (FEMA) grants.

- Monitor and report on the American Rescue Plan Act (ARPA) fund to ensure all the charges are in compliance with the federal regulations. Implement strict budgetary controls and mirror ARPA spending categories by creating individual Munis projects.
- Extend the utilization of Tyler Content Manager scanning technology to School and Library departments and assist the clerks with the attachment of invoices to the A/P batches. These departments have a large amount of invoices and require advanced scanners.
- Revamp user profiles and approval trees in Munis based on the new chart of accounts.
- Perform departmental audits as necessary to identify, assess, and evaluate internal controls of Town departments.
- Assist all departments with documentation of Fraud Risk Assessment and perform yearly reviews of said policies to ensure accuracy and applicability.
- Coordinate with IT on the transition of Munis to the cloud environment and test the integrity of the database.

Major Accomplishments for 2021

- Received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for the Town of Arlington's Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ending June 30, 2020. Prepared the ACFR to show that the Town and the Comptroller's office will, for the 5th year, go beyond the minimum requirements of Generally Accepted Accounting Principles (GAAP) to prepare comprehensive annual financial statements and reports that evidence the spirit of transparency and full disclosure.
- Closed the books on FY2020 and completed the Town's independent audit in accordance with GAAP. The detailed and organized accounting records led to clean audits with no findings and no material weakness.
- Worked closely with departments receiving state, federal, and private funding to ensure timely grant reimbursements and avoid deficits. Coordinated with neighboring municipalities to ensure the timely collection of outstanding receivables to prevent free cash penalties.
- Reclassified all COVID-19-eligible expenses to the state and federal grants to minimize the impact of these charges on the general,

FINANCIAL MANAGEMENT SERVICES

- school, and capital funds.
- Reviewed all the outstanding encumbrances and liquidated old purchase orders, which helped maintain a healthy, unrestricted and unreserved fund balance.
- Certified \$11,078,429 free cash – strict spending controls and restricted purchase commitments contributed to the positive operating results.
- Reconciled COVID-19 grants (CARES, FEMA) and provided comprehensive reports to the independent auditors to ensure compliance with OMB Circular A-133 (Schedule of Expenditures of Federal Awards – SEFA).
- Created a new federal fund for ARPA funding and implemented strict budgetary controls to facilitate the accurate reporting and audit of receipts and disbursements.
- Extended the utilization of EFT (Electronic Funds Transfer) process to all AYCC clinicians and Veterans. The process is in line with the Town's efforts to increase digital operations and efficiencies. The elimination of paper checks reduces the delays in the ability to access the funds due to various factors: lost checks, late mail delivery due to inclement weather, national holidays, change of address, and COVID-19 restrictions.
- Maintained the Internal Controls for Federal and State Grants to ensure compliance with the new federal reporting requirements. Internal controls are designed to provide reasonable assurance that the following objectives are achieved: 1) Effectiveness and efficiency of operations; 2) Adequate safeguarding of property; 3) Assurance that property and money is spent in accordance with grant

- program, and 4) Compliance with applicable laws and regulations.
- Continued to centralize all data in digital folders for easy remote access: replaced the physical drawers with digital folders and saved all the contracts, warrants, audits, financial statements, budget reports, and DOR reports in the shared drive.
- Continued to use DocuSign for warrants and contracts. After the COVID-19 state of emergency was lifted, the Division of Local Services (DLS) legal department approved the continued and permanent use of electronic signatures, increasing efficiency and timeliness.
- Increased use of TCM (Tyler Content Manager) on accounts payable for audit transparency. Except for the School and Library, all departments are currently submitting their batches, invoices, and signed expense reports digitally. The independent auditors can now retrieve the supporting documentation directly from Munis as opposed to paper backup uploaded to Powers and Sullivan (P&S) client portal.
- Successfully converted Munis to 2019 Version. Tested the integrity of the database and processed all the necessary corrections, leading to a smooth year end closing.
- Created the new chart of accounts for general and enterprise funds and uploaded to Munis Train.
- Created a draft of the school chart of accounts and continue to work with the school department to review and prepare the database for testing.

Comptroller: Performance / Workload Indicators	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual
General Fund - Free Cash Certified	11,119,563	11,802,775	11,318,368	11,078,429
Water/Sewer Enterprise Fund- Retained Earnings certified	7,844,907	6,220,101	5,799,829	7,748,848
Youth Services Enterprise Fund- Retained Earnings certified	36,214	53,212	64,843	68,724
COA Transportation Enterprise Fund- Retained Earnings certified	66,053	61,707	92,657	79,028
Rink- Retained Earnings certified	49,265	14,728	41,021	102,392
Recreation- Retained Earnings certified	683,996	765,855	371,447	733,459
Total Invoices processed	32,645	31,939	26,342	26,871
# of check invoices	32,439	31,736	26,012	25,725
# of wire invoices	206	203	181	182
# of EFT invoices	-	-	149	964

FINANCIAL MANAGEMENT SERVICES

BOARD OF ASSESSORS

Members of the Board of Assessor's are Robert Greeley, Chair, Mary Winstanley O'Connor, Esq., and William Zagata.

The Board of Assessors committed 15,508 real estate and personal property tax bills to the Tax Collector for collection for Fiscal Year 2022. These bills raised a total of \$142,948,226 in property and personal property taxes. The total assessed value of all taxable real estate and personal property for Fiscal Year 2022 was \$12,517,357,831 which resulted in a tax rate of \$11.42 per thousand dollars of assessed value. The Board also committed approximately 32,117 automobile excise tax bills for collection of an estimated income of \$4,265,965.

Tax Abatement Overlay

State law requires that the Assessors put aside funds from each tax levy in a reserve that is called an Overlay. This account is established in anticipation that a certain percentage of the tax levy may end up being abated. Individual tax abatements are paid out of this fund. The final amount of the overlay account is determined by the Assessors and added to the tax rate without appropriation, and is usually set at anywhere from 1% to 2.5% of the tax levy. In FY2022 the overlay account is set at \$691,296.43. Any surplus left in an overlay account is appropriated by Town Meeting in much the same manner as free cash. Below is a chart showing the disposition of Overlay funds for the last three years.

Tax Abatement Overlay Funds			
	FY2019	FY2020	FY2021
Overlay Amount	\$503,383	\$933,276	\$691,296
Abatements & Exemptions To-Date	\$611,469	\$415,469	\$336,908
Declared Surplus to General Fund	\$200,000	\$200,000	\$200,000
Reserved for Additional Liability	\$1,282,942	\$1,819,583	\$1,228,204

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ASSESSMENT DATA

Valuation and Tax Levy			
Fiscal Year	Total Assessed Valuation	Tax Levy	Tax Rate*
2022	\$12,517,357,831	\$142,948,226	\$11.42
2021	\$12,186,904,721	\$138,199,499	\$11.34
2020	\$12,056,976,079	\$133,350,155	\$11.06
2019	\$11,013,408,219	\$124,010,976	\$11.26
2018	\$9,666,545,866	\$117,255,201	\$12.13
2017	\$8,516,898,406	\$112,439,838	\$12.56
2016	\$8,516,898,549	\$108,977,901	\$12.80
2015	\$7,770,112,271	\$105,285,021	\$13.55
2014	\$7,377,629,421	\$101,737,509	\$13.79
2013	\$7,201,277,082	\$98,009,381	\$13.61
2012	\$6,954,794,567	\$95,002,493	\$13.66
2011	\$6,926,589,397	\$85,958,974	\$12.41
2010	\$6,892,736,257	\$83,471,036	\$12.11
2009	\$6,790,772,343	\$80,946,006	\$11.92
2008	\$6,883,264,284	\$78,813,376	\$11.45
2007	\$7,011,721,520	\$76,778,350	\$10.95
2006	\$6,483,759,733	\$73,578,994	\$11.34
<i>* Tax rate expressed in per thousand dollars of assessed value</i>			

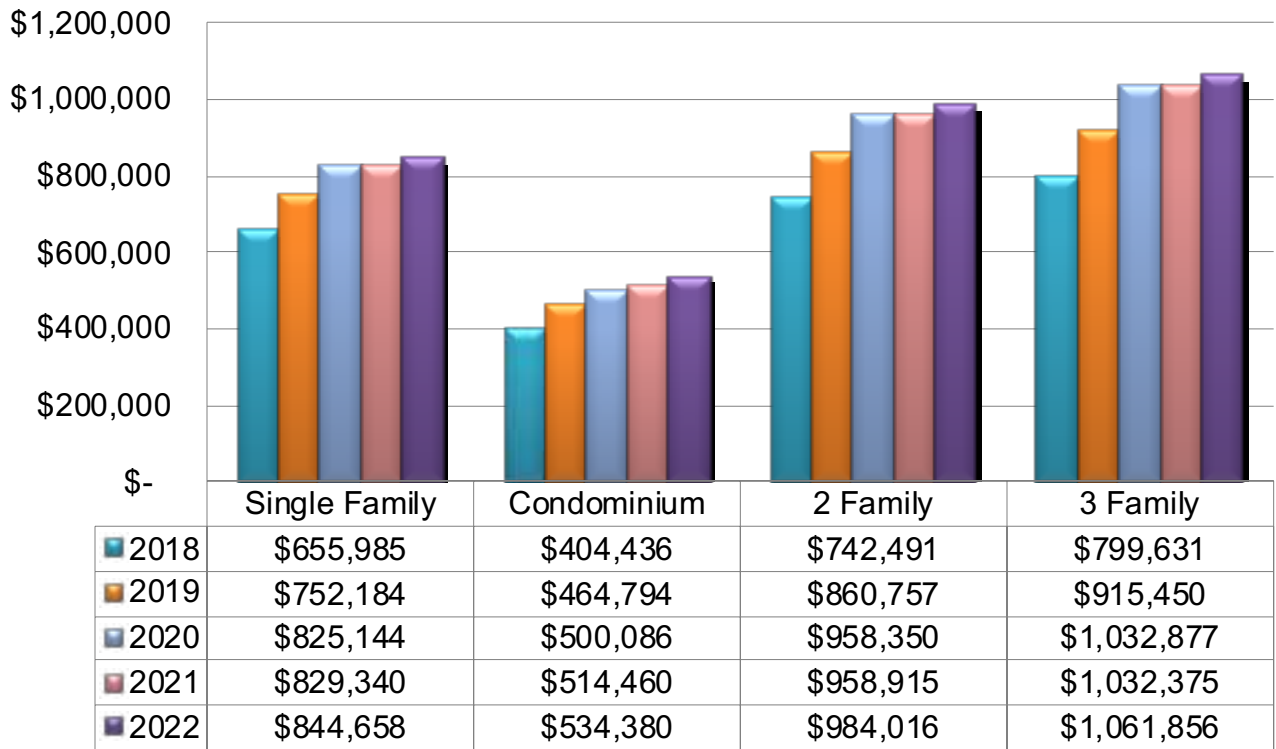
Percent of Tax Levy by Class						
CLASS	TYPE	FY2018	FY2019	FY2020	FY2021	FY2022
I	Residential	94.0328	94.3513	94.5527	94.5798	94.3154
II	Open Space	0	0	0	0	0
III	Commercial	4.5056	4.3576	4.1714	4.1773	4.1036
IV	Industrial	0.2252	0.2155	0.2087	0.2093	0.2034
V	Personal Property	1.2364	1.0756	1.0672	1.0336	1.3776
Total		100	100	100	100	100

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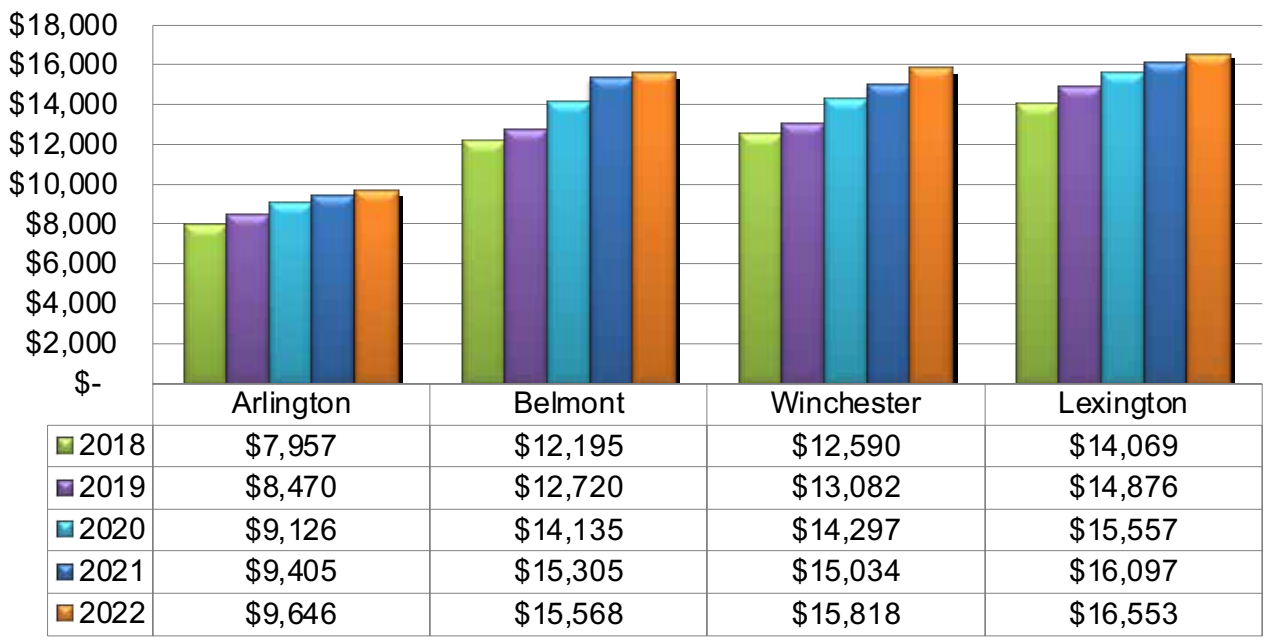
State Class Code FY22-FY21 Comparison									
Type	FY2022			FY2021			FY22 vs FY21		
	Parcels	Assessed Value	Avg. Assessed Value	Parcels	Assessed Value	Avg. Assessed Value	Parcel (+/-)	Percent (+/-)	Avg. Assessed Value (+/-)
Single Family	8,009	6,764,864,600	844,658	8,001	6,635,547,300	829,340	8	1.95%	15,318
Condominium	3,972	2,122,555,900	534,380	3,8889	2,000,734,100	514,460	83	6.09%	19,920
Misc	10	12,698,400	1,269,840	10	12,482,400	1,248,240	0	1.73%	21,600
2 Family	2,081	2,047,736,860	984,016	2,117	2,030,024,060	958,915	-36	0.87%	25,100
3 Family	177	187,948,600	1,061,856	179	184,795,200	1,032,375	-2	1.71	29,481
Apartments	155	568,826,200	3,669,846	158	561,878,700	3,556,194	-3	1.24%	113,652
Res Land	291	35,145,300	120,774	303	38,400,300	126,734	0-12	-8.48%	-5,959
Open Space	0			0			0	0.00%	0
Commercial	378	451,366,130	1,194,090	371	447,680,930	1,187,483	1	0.82%	6,608
Industrial	22	25,455,600	1,157,073	22	25,510,500	1,159,568	0	-0.22%	-2,495
Ch Land/61	0			0			0	0.00%	0
Ch Land/61A	0			0			0	0.00%	0
Ch Land/61B	4	1,703,311	567,770	4	1,703,311	425,828	0	0	0
Mixed Use(Res)	53	66,025,928	1,245,772	40	62,486,919	1,562,173	13	5.66%	-316,401
Mixed Use(Com)	25	60,588,862	1,610,041	36	59,692,671	1,610,041	-11	1.50%	0
Per Prop/501	175	8,636,280	49,350	189	8,545,080	45,212	-14	1.07%	4,138
Per Prop/502	144	2,902,150	20,154	157	3,348,840	21,330	-13	-13.84%	-1,176
Per Prop/503	0	0		0			0	0.00%	0
Per Prop/504,550-2	2	127,117,680	63,558,840	2	82,138,390	41,069,195	0	54.76%	22,489,645
Per Prop/505	6	18,869,300	3,144,883	5	17,665,100	3,533,020	-1	-6.82%	-388,137
Per Prop/506	2	13,752,200	6,876,100	2	12,590,000	6,295,000	0	9.23%	581,100
Per Prop/508	3	1,164,530	388,177	4	1,680,920	420,230	-1	-30.72%	-32,053
Total	15,508	12,517,357,831		15,495	12,186,904,721			2.71%	

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Average Assessed Values FY2018-FY2022



Average Taxes FY2018-FY2022



FINANCIAL MANAGEMENT SERVICES

**Assessor's Office
Town of Arlington
Tax Rate Per \$1,000 of Assessed Value**

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YEAR	RATE
1929	\$30.00
1930	\$30.40
1931	\$31.40
1932	\$30.40
1933	\$30.40
1934	\$33.00
1935	\$33.00
1936	\$34.00
1937	\$35.60
1938	\$35.20
1939	\$36.80
1940	\$35.80
1941	\$34.80
1942	\$35.60
1943	\$32.00
1944	\$32.00
1945	\$34.40
1946	\$38.00
1947	\$42.80
1948	\$44.20
1949	\$46.20
1950	\$50.40
1951	\$54.20
1952	\$56.40
1953	\$57.60

YEAR	RATE
1954	\$54.50
1955	\$59.20
1956	\$69.20
1957	\$70.40
1958	\$71.20
1959	\$74.00
1960	\$78.20
1961	\$82.60
1962	\$85.00
1963	\$84.60
1964	\$92.60
1965	\$97.60
1966	\$97.60
1967	\$106.00
1968	\$124.00
1969	\$41.00
1970	\$48.20
1971	\$51.80
1972	\$56.80
1973	\$56.80
1973	\$28.20
1974	\$74.00
F75	\$67.20
F76	\$67.20
F77	\$74.80

YEAR	RATE
F78	\$78.00
F79	\$84.60
F80	\$81.00
F81	\$87.00
F82	\$73.50
F83	\$22.70
F84	\$23.43
F85	\$23.96
F86	\$16.49
F87	\$17.24
F88	\$17.66
F89	\$10.86
F90	\$11.25
F91	\$12.47
F92	\$13.84
F93	\$14.52
F94	\$15.55
F95	\$16.06
F96	\$16.54
F97	\$17.08
F98	\$16.73
F99	\$17.17
F00	\$17.66
F01	\$13.17
F02	\$13.85

YEAR	RATE
F03	\$13.64
F04	\$10.61
F05	\$10.94
F06	\$11.34
F07	\$10.95
F08	\$11.45
F09	\$11.92
F10	\$12.11
F11	\$12.41
F12	\$13.66
F13	\$13.61
F14	\$13.79
F15	\$13.55
F16	\$12.80
F17	\$12.56
F18	\$12.13
F19	\$11.26
F20	\$11.06
F21	\$11.34
F22	\$11.42

FINANCIAL MANAGEMENT SERVICES

MASSACHUSETTS DEPARTMENT OF REVENUE
 DIVISION OF LOCAL SERVICES
 BUREAU OF ACCOUNTS

Arlington
 TOWN

TAX RATE RECAPITULATION Fiscal Year 2021

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from page 2, IIe)	\$ 205,723,808.53
Ib. Total estimated receipts and other revenue sources (from page 2, IIIe)	67,524,309.00
Ic. Tax Levy (Ia minus Ib)	\$ 138,199,499.53
Id. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA5)	(c) Ic above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	94.5798	130,708,810.26	11,526,348,979.00	11.34	130,708,797.42
Net of Exempt					
Open Space	0.0000	0.00	0.00	0.00	0.00
Commercial	4.1773	5,773,007.69	509,076,912.00	11.34	5,772,932.18
Net of Exempt					
Industrial	0.2093	289,251.55	25,510,500.00	11.34	289,289.07
SUBTOTAL	98.9664		12,060,936,391.00		136,771,018.67
Personal	1.0336	1,428,430.03	125,968,330.00	11.34	1,428,480.86
TOTAL	100.0000		12,186,904,721.00		138,199,499.53

MUST EQUAL 1C

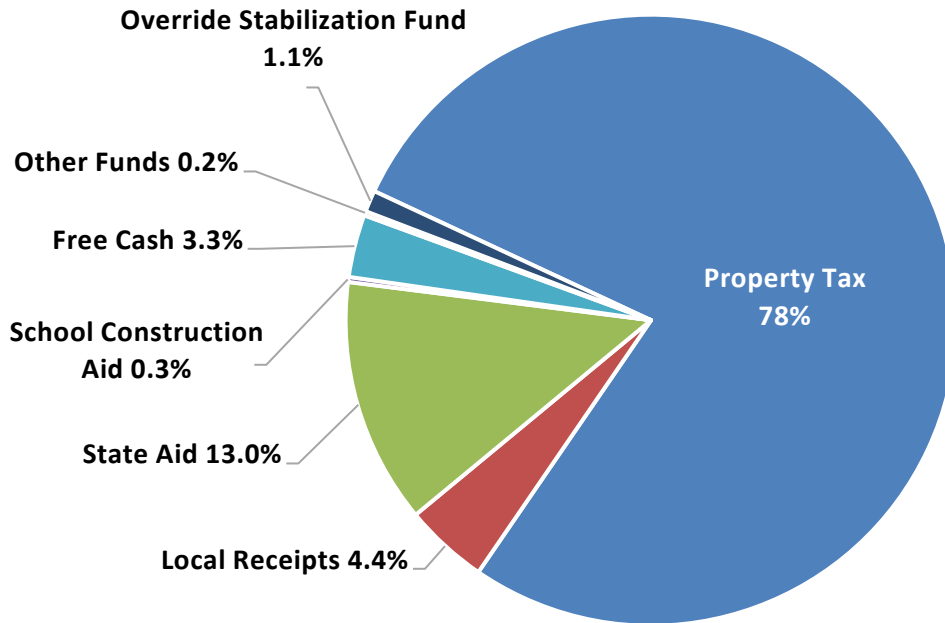
FINANCIAL MANAGEMENT

FINANCIAL MANAGEMENT SERVICES

FISCAL YEAR 2021

Total \$178,043,947

Revenue



Expenditures

