



Poet's Corner Statement

Since Belmont Hill began exploring the Poet's Corner opportunity more than three years ago, unfortunately many circumstances have changed. We have entered an inflationary period where building costs are daunting and borrowing rates are exceptionally high. Simultaneously, our school continues to prioritize our East Campus project, having navigated the Belmont Planning Board process over the past year and recently received approval to proceed with our plans. While Belmont Hill has pursued the Poet's Corner partnership in good faith for a number of years at considerable expense, our Trustees have recently decided that it would be prudent to put this project on hold for the foreseeable future. We want to take this chance to thank the Arlington Parks and Recreation Department, the Archdiocese, and the Town of Arlington for all of the collaborative work on this partnership. We hope circumstances might allow us to reconsider this kind of investment at some point in the future.