



Estimated Tax Impact of \$7 Million Operating Override, November 2023

For an operating override, the tax increase is permanent. According to the Select Board Override Commitments, a successful override vote on November 7, 2023 would mean there would not be another request for an override for at least three years.

Override Impact by Property Assessment

Property Type	Tax Rate Increase	\$0.53
	Assessment	Override Tax Increase
	\$300,000	\$159
	\$400,000	\$212
	\$500,000	\$265
Avg. Condominium	\$559,177	\$296
	\$600,000	\$318
	\$700,000	\$371
	\$800,000	\$424
Avg. Single Family Home	\$912,386	\$484
	\$1,000,000	\$530
Avg. Two Family Home	\$1,012,922	\$537
Avg. Three Family Home	\$1,088,784	\$577
	\$1,100,000	\$583
	\$1,200,000	\$636
	\$1,300,000	\$689
	\$1,400,000	\$742
	\$1,500,000	\$795

Tax rate increases are projected at 53 cents per \$1,000 of assessed value for a property. Please note, these projections are based on the FY23 tax rate. The FY24 tax rate has not yet been set, but should only have a marginal impact on the projected override impacts per household.