



Arlington Contributory Retirement Board

Date: October 24, 2019

Time: 4:35 p.m.

Location: Senior Center Ground Floor Conference Room

Minutes

Board Members present: Chairperson Kenneth Hughes, Richard Keshian, Kenneth Steele. Ida Cody and Robert Jefferson

Guest: Adam Chapdelaine, Town Manager, Larry Stone and Colin Edgars, Stone Consulting, Robert Largenton, Retiree

Chairperson Kenneth Hughes called the regular meeting to order at 4:35
Call to order Regular Monthly Meeting

Discuss Retirement Office move

The Board discussed the upcoming office move with the Town Manger in order to have a better understanding on what was going to be done to the office space prior to the move.

Stone Consultants

Mr. Stone and Mr. Edgars presented the preliminary results of the January 1, 2019 Actuarial Study. Mr. Stone told the Board that due to the return on investments in 2018 the Board remained 51% funded and the Board would have to add another year to the funding schedule and now be fully funded in 2037 instead of 2036, and this included the agreement with the Town to increase the next three years be 6% instead 5.5%. Mr. Edgars told the Board if the appropriation remained at an increase of 6% the Board would still be fully funded in 2036. Mr. Chapdelaine said he would willing to agree to the 6% increase throughout the remaining funding schedule and Mr. Chapdelaine said he would be meeting with the long range planning group on Wednesday and he would purpose that then. Mr. Steele made a motion to adopt the 6% increasing funding schedule with a 7% assumed rate of return pending Mr. Chapdelain's approval from the long range planning committee, seconded by Mr. Keshian. The motion was approved by unanimous vote

Robert Largenton Excess Earnings Determination

Mr. Largenton told the Board he still disagrees with the Board's and PERAC'S determination and may appeal the decisions. Mr. Steele made a motion based on the PERAC decision supported by the Board's Counsel opinion the Board will enforce the collection of the excess earnings, seconded by Ms. Cody. The motion was approved by unanimous vote.

Motion and vote to approve Expense Warrants #17+18 2019, and October 2019 Payroll Warrant

After review and discussion, Mr. Keshian made a motion to approve the Expense Warrants # 17+18 and October 2019 Payroll Warrant for payment, seconded by Mr. Steele. The motion was approved by unanimous vote

Motion and Vote on August 2019 Trial Balance

After review and discussion, Mr. Keshian made a motion to approve the August 2019 Trial Balance, seconded by Mr. Steele, The motion was approved by unanimous vote.

Motion and vote to approve Minutes for September 19, 2019

After review and discussion, Mr. Steele made a motion to approve the September 19, 2019 Minutes, seconded by Ms. Cody. The motion was approved by unanimous vote.

Motion to approve new town member

After review and discussion Mr. Steele made a motion to approve the new town member listed below, seconded by Mr. Jefferson. The motion was approved by unanimous vote

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Jon Byrne	10-20-2019	9+2%	Firefighter
Mitchell Cummings	10-20-2019	9+2%	Firefighter
Andrew Flynn	10-20-2019	9+2%	Firefighter
Mikkel Flynn	10-20-2019	9+2%	Firefighter
Mia Nardini	09-23-2019	9+2%	MRC Coordinator
Andrew Nadeau	10-20-2019	9+2%	Firefighter
Fidel Noguera	10-20-2019	9+2%	Firefighter

Motion to waive reading of new school members

Mr. Keshian made a motion to waive reading of new school members, seconded by Mr. Jefferson. The motion was approved by unanimous vote.

Motion to approve new school members

Ms. Cody made a motion approve the new school member listed below, seconded by Mr. Steele. The motion was approved by unanimous vote.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Fabian Acosta Quitian	10-08-2019	9+2%	Teacher Assistant
Alex Bilodeau	10-15-2019	9+2%	Teacher Assistant

Maritza Carias	9-23-2019	9+2%	Teacher Assistant
Anjimile Chithambo	8-28-2019	9+2%	Teacher Assistant
Maya Cohen	9-09-2019	9+2%	Teacher Assistant
Erin Crowley	9-10-2019	9+2%	Teacher Assistant
Aasha Daniels	8-26-2019	9+2%	Administrative Assistant
Felicia Diamandis	9-03-2019	9+2%	Cafe Lead + Transportation
Kelly Downing	9-16-2019	9+2%	Teacher Assistant
Mary Engel	9-23-2019	9+2%	Teacher Assistant
Jose Farias	10-15-2019	9+2%	School Accountant
John Eldridge	10-1-2019	9+2%	Teacher Assistant
Mary Engel	9-23-2019	9+2%	Teacher Assistant
Jose Faria	10-15-2019	9+2%	Teacher Assistant
Ricardo Fanfan	9-10-2019	9+2%	Teacher Assistant
Sandhya Fnu	9-23-2019	9+2%	Teacher Assistant
Taylor Fronk	9-10-2019	9+2%	Teacher Assistant
Nicholas Gilman	8-28-2019	9+2%	Teacher Assistant
Julie Geanakakis	8-28-2019	9+2%	Teacher Assistant
Michael Guess	10-21-2019	9+2%	Traffic Supervisor
Lauren Hanly	9-10-2019	9+2%	Teacher Assistant
Richard Hourie	9-16-2019	9+2%	Cafe
Christen King	8-28-2019	9+2%	Teacher Assistant
Rebecca Kranz	9-23-2019	9+2%	Teacher Assistant
Emily Krauss	8-28-2019	9+2%	Teacher Assistant
Susma Kunwar	10-4-2019	9+2%	Teacher Assistant
Amanda Lamoretti	9-09-2019	9+2%	Teacher Assistant
Le Mai	9-09-2019	9+2%	Teacher Assistant
Colleen Lombard	8-28-2019	9+2%	Teacher Assistant
Morgan Mahoney	9-20-2019	9+2%	Teacher Assistant
Indira Martinez	9-13-2019	9+2%	Teacher Assistant
Reilly McCobb	10-7-2019	9+2%	Teacher Assistant
Sarah Mitri	9-26-2019	9+2%	Teacher Assistant
Sarah Nelson	10-10-2019	9+2%	Teacher Assistant
Ilana Pliner	8-28-2019	9+2%	Teacher Assistant
Sylvia Rosenberg	8-28-2019	9+2%	Teacher Assistant
Fnu Sandhya	9-23-2019	9+2%	Teacher Assistant
Kara Smith	8-28-2019	9+2%	Teacher Assistant
Jamie Sullivan	9-03-2019	9+2%	Teacher Assistant
Fareesa Syeda	8-28-2019	9+2%	Teacher Assistant
Lamarr Walker	8-28-2019	9+2%	Teacher Assistant

Motion to approve the retirement application for Charlene Leary

Ms. Cody made a motion approve **the retirement application** for Charlene Leary, seconded by Mr. Steele. The motion was approved by unanimous vote

Name	Creditable Service	Department/ Position	Retirement Option	Date
Charlene Leary	23 Years 9 Months	AHA/ Tenant Selection Coordinator	B	10-01-19

Motion and vote on Joseph Lussiano Section 7 Accidental Disability Application.

Ms. Cody made a motion approve Mr. Joseph Lussiano application for accidental disability so he can go before an independent medical panel, seconded by Mr. Jefferson. The motion was approved by unanimous vote

Discuss of suspension without pay of Teacher Assistant who have not complete their applications within 30 days

Mr. Greco told the Board that as of today's meeting that 7 Teacher assistant were approaching there 30 day anniversary and have not complied with enrolling in retirement. Mr. Jefferson made a motion to suspend without pay any Teacher Assistants who have not complied with Chapter 32 Section 18, seconded by Mr. Steele. The motion was approved by unanimous vote.

Motion and vote of a refund of accumulated deductions for Danielle Maio in the amount of \$. Ms. Maio had 3 years and 9 months of creditable service working for the School Department as a Teacher Assistant.

After review and discussion Mr. Steele made a motion to approve the refund of accumulated deductions for Ms. Maio seconded by Ms. Cody, The motion was approved by unanimous vote.

Motion and vote of a refund of accumulated deductions for Michelle Chandler Pizzuto in the amount of \$. Ms. Pizzuto had 3 years and 3 months of creditable service working for the School Department as a Teacher Assistant.

After review and discussion Mr. Keshian made a motion to approve the refund of accumulated deductions for Ms. Pizzuto seconded by Ms. Cody, The motion was approved by unanimous vote.

Motion and vote of a refund of accumulated deductions for Ashley Curtain Macgregor in the amount of \$. Ms. Curtain Macgregor had 3 months of creditable service working for the Town as a Police Officer.

After review and discussion Mr. Steele made a motion to approve the refund of accumulated deductions for Ms. Curtain Macgregor seconded by Ms. Cody, The motion was approved by unanimous vote.

Motion and vote of a refund of accumulated deductions for Sivan Ehrlich the amount of \$. Ms. Ehrlich had 1 years and 6 months of creditable service working for the School Department as a Teacher Assistant.

After review and discussion Mr. Keshian made a motion to approve the refund of accumulated deductions for Ms. Ehrlich seconded by Mr. Steele, The motion was approved by unanimous vote.

Adjourn

Mr. Keshian made motion to adjourn the meeting at 6:25 PM, seconded by Mr. Jefferson. The motion was approved by unanimous vote

Respectfully submitted,

**Richard S. Greco
Retirement Administrator**

Kenneth Hughes, Elected, Chairman

Richard Keshian Appointed

Ken Steele, Board Appointed

Ida Cody Comptroller, Ex-Officio

Robert Jefferson, Elected