



## Arlington Contributory Retirement Board

Date: April 26, 2018

Time: 4:30 PM

Location: Senior Center Ground Floor Conference Room

### Minutes

**Board Members present:** Chairman John Bilafer, Richard Keshian, Kenneth Steele, and Kenneth Hughes. The Ex-Officio position is still open as of this meeting.

### Call to order Regular Monthly Meeting

Chairman Bilafer called the regular meeting to order at 4:30 P.M

### Motion and vote to approve Expense Warrants #7-2018 and #8-2018, Payroll Warrant April 2018

After review and discussion, Mr. Hughes made a motion to approve the Expense Warrants #7-2018, 8-2018 and the April 2018 Payroll Warrants for payment, seconded by Mr. Steele. The motion was approved by unanimous vote.

### Motion and vote to approve Minutes for March 2018

After review and discussion Mr. Hughes made a motion to approve the March 29, 2018 Minutes, seconded by Mr. Keshian. The motion was approved by unanimous vote.

### Motion and vote to approve January and February 2018 Trial Balances

After review and discussion Mr. Hughes made a motion to approve the January and February 2018 Trial Balance, seconded by Mr. Keshian. The motion was approved by unanimous vote

### Motion to approve new town members

After review and discussion Mr. Hughes made a motion to approve the new town members listed below, seconded by Mr. Keshian. The motion was approved by unanimous vote

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Kyle Bartholomew	04-01-2018	9+2%	Police Officer
Kristine Shah	04-23-2018	9+2%	Supervisor of Volunteer Services

Erin Zwirko

04-23-2018

9+2%

Assistant Planning  
Director

**Motion to approve new school members**

After review and discussion Mr. Hughes made a motion to approve the new school members listed below, seconded by Mr. Keshian. The motion was approved by unanimous vote

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Matthew Curran	02-26-2018	9+2%	Teacher Assistant
Arthur Niakaros	04-09-2018	9+2%	Teacher Assistant
Karla Palter	03-26-2018	9+2%	Teacher Assistant

**Motion to approve retirement application for Tu Truong**

After review and discussion Mr. Hughes made a motion to approve the retirement application of Tu Truong, seconded by Mr. Keshian. The motion was approved by unanimous vote.

Name	DOB	Creditable Service	Group	Dept/Pos	Veteran Status	Retirement Option	Date
Tu Truong	4/24/1955	12 years 7 months	1	School/Bus Driver	N	C	4/28/2018

**Motion and vote for a refund of accumulated deductions for Lora Lou Christensen in the amount of \$ 7,857.98. Ms. Christensen had 9 years and 3 months of creditable service working for the School Department as Teacher Assistant.**

After review and discussion Mr. Hughes made a motion to approve Ms. Lora Lou Christensen refund of accumulated deduction, seconded by Mr. Steele. The motion was approved by unanimous vote

**Motion and vote a rollover of accumulated deductions for Rebecca Morin in the amount of \$ 1,145.69. Ms. Morin had 7 months of creditable service working for the School Department as Teacher Assistant.**

After review and discussion Mr. Hughes made a motion to approve Ms. Rebecca Morin's rollover of accumulated deduction, seconded by Mr. Keshian. The motion was approved by unanimous vote

**Motion and vote for a refund of accumulated deductions for Michael Williams in the amount of \$ 19,678.47. Mr. Williams had 3 years and 9 months of creditable service working for the School Department as a Bus Driver.**

After review and discussion Mr. Hughes made a motion to approve Mr. Michael Williams a refund of accumulated deduction, seconded by Mr. Steele. The motion was approved by unanimous vote

**New Business**

**Vote to Have Stone Consulting perform an OPEB Valuation**

Mr. Hughes made a motion to authorize Stone Consulting to conduct the bi-annual OPEB actuarial study. seconded by Mr. Keshian. The motion was approved by unanimous vote

**Adjourn**

At 5:15 PM Mr. Hughes made a motion to adjourn the meeting, seconded by Mr. Steele. The motion was approved by unanimous vote

**Respectfully submitted,**

**Richard S. Greco**  
**Retirement Administrator**

---

**John J. Bilafer, Chairman and Elected**

---

**Richard Keshian, Appointed**

---

**Ken Steele, Board Appointed**

---

**Kenneth Hughes, Elected**

Not Filled

---

**Comptroller, Ex-Officio**