



## **Arlington Contributory Retirement Board**

Date: August 23, 2018

Time: 4:30 PM

Location: Senior Center Ground Floor Conference Room

### **Minutes**

**Board Members present:** Acting Chairman Richard Keshian, Kenneth Steele, Kenneth Hughes and Ida Cody

**Acting Chairman Richard Keshian called the regular meeting to order at 4:30 P.M**

### **Motion and vote to approve Expense Warrants #12-2018 and Payroll Warrant August 2018**

After review and discussion, Mr. Hughes made a motion to approve the Expense Warrants # 12-2018, and August 2018 Payroll Warrants for payment, seconded by Ms. Cody. The motion was approved by unanimous vote

### **Motion and vote to approve Minutes for July 2018**

After review and discussion Mr. Steele made a motion to approve the July 26, 2018 Minutes, seconded by Ms. Cody. The motion was approved by unanimous vote.

### **Motion and vote to approve June 2018 Trial Balances**

After review and discussion Ms. Cody made a motion to approve the June 2018 Trial Balance, seconded by Mr. Hughes. The motion was approved by unanimous vote

### **Motion to approve new town members**

After review and discussion Ms. Cody made a motion to approve the new town members listed below, seconded by Mr. Steele. The motion was approved by unanimous vote.

<b><u>Name</u></b>	<b><u>Date of Membership</u></b>	<b><u>Percentage</u></b>	<b><u>Position</u></b>
Denise Houser	08/20/2018	9+2%	Clerk Typist Town Clerk
William McLaughlin	08/20/2018	9+2%	MEO II

**Motion to approve new school members listed below**

After review and discussion Mr. Steele made a motion to approve the new school members listed below, seconded by Mr. Hughes. The motion was approved by unanimous vote.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Emily Burke	08/29/2018	9+2%	Teacher Assistant
Devin Kruljac	08/29/2018	9+2%	Teacher Assistant
Maria Linnehan	08/29/2018	9+2%	Teacher Assistant
Stanley Vieira	08/29/2018	9+2%	Athletic Director

**Motion to approve retirement applications for Philip Sirianni and Barry Scott** After review and discussion Mr. Hughes made a motion to approve the retirement application of Philip Sirianni and Barry Scott, seconded by Mr. Steele. The motion was approved by unanimous vote.

Name	DOB	Creditable Service	Group	Dept/Pos	Veteran Status	Retirement Option	Date
Philip Sirianni	08/05/1973	20 years 0 months	4	Fire/ Firefighter	Y	B	9/09/2018
Barry Scott	05/29/1948	7 years 6 months	1	School Survivor/ Martha Scott	N	D	6/27/2018

**Motion and vote a rollover of accumulated deductions for Robyn Drake in the amount of \$4,293.61. Ms. Drake had 2 years and 2 months of creditable service working for the School Department as a Teacher Assistant**

After review and discussion Ms. Cody made a motion to approve Ms. Drake's rollover, seconded by Mr. Steele. The motion was approved by unanimous vote.

**Motion and vote a rollover of accumulated deductions for Kristen Boardman in the amount of \$6,663.65 Ms. Boardman had 1 years and 9 months of creditable service working for the School Department as a Teacher Assistant**

After review and discussion Mr. Hughes made a motion to approve Ms. Boardman's rollover, seconded by Ms. Cody. The motion was approved by unanimous vote.

**Motion and Vote on Chapter 32 Section 6 ODR Retirement for Shane Ronan**

After review and discussion Mr. Steele made a motion based on the unanimous independent medical panel's conclusion that Mr. Ronan is unable to perform his essential duties to his illness to approve Mr. Ronan's Ordinary Disability Retirement, seconded by Ms. Cody. The motion was approved by unanimous vote

**Motion and Vote on Chapter 32 Section 7 ADR Retirement for Kevin B. Sullivan**

After review and discussion Ms. Cody made a motion based on the unanimous independent medical panel conclusion that Mr. Sullivan is unable to perform his essential duties due to his work related injury to approve Mr. Sullivan's Disability Retirement, seconded by Mr. Hughes. The motion was approved by unanimous vote

**Motion and Vote on Chapter 32 Section 6 ODR Application for Philip Sirianni**

After review and discussion Mr. Steele made a motion to approve Mr. Sirianni's Application for ODR, seconded by Mr. Hughes. The motion was approved by unanimous vote

**New Business**

The Board reviewed the 2018 Operating Budget with Mr. Greco and determined that there were enough available funds to pay for the two PTG Scanning Project. After review and discussion Ms. Cody made a motion to have the hire PTG to perform the scanning of the Retirement Board Files, seconded by Mr. Steele. The motion was approved by unanimous vote.

**Wilshire Letter**

Mr. Greco presented the Board with a letter from Wilshire Associates stating that the Private Equity Fund known as Wilshire Fund IV US and Non-US will be liquidated as the Fund had a 15 year term with three extension per the agreement in signed in 1999. When the fund are distributed the will be re-invested in the Board's portfolio.

**Adjourn**

Mr. Steele made motion to adjourn the meeting at 5:45 PM, seconded by Mr. Hughes. The motion was approved by unanimous vote.

**Respectfully submitted,**

**Richard S. Greco  
Retirement Administrator**

---

**Richard Keshian, Acting Chairman Appointed**

---

**Ken Steele, Board Appointed**

---

## Kenneth Hughes, Elected

Ida Cody Comptroller, Ex-Officio

Open

---

**Elected**