



Arlington Contributory Retirement Board

Date: October 28, 2021

Time: 4:30 p.m.

Location: Conducted by remote participation.

Minutes

Chairperson Kenneth Hughes called the Meeting to order at 4:30 and read the required introduction per the Governors Order for remote participation.

Board Members present: Chairperson Kenneth Hughes I, Richard Keshian I, Ida Cody I, Robert Jefferson I, and Fred Fantini I

Guest: Larry Stone and Colin Edgars of Stone Consulting

Stone Consultants presentation

Mr. Stone and Mr. Edgars presented the preliminary results of the January 1, 2021, Actuarial Study. Mr. Stone told the Board that due to the return on investments in 2020 the Board is 60.9% funded and the Board would be fully funded in 2034 instead 2035 as projected last year, and this included the agreement with the Town to increase the funding schedule at a rate of 6%. The Board informed Mr. Stone and Mr. Edgars that Board will discuss the funding schedule options and have meeting schedule with Town officials and will inform them which funding schedule they decide to use.

Motion and vote to approve Expense Warrants # 14 2021 and October Payroll Warrant

After review and discussion, Mr. Keshian made a motion to approve the Expense Warrant # 14 2021 and October 2021 Payroll Warrant for payment, seconded by Mr. Jefferson. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Fantini I, Ms. Cody I, Mr. Keshian I and Chairman Hughes I.

Motion and vote to approve Minutes for September 30, 2021

After review and discussion, Mr. Fantini made a motion to approve the September 30, 2021, Minutes, seconded by Mr. Keshian. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Fantini I, Ms. Cody I, Mr. Keshian I and Chairman Hughes I

Motion and Vote August 2021 Trial Balances

After review and discussion, Ms. Cody made a motion to approve the July 2021 Trial Balances, seconded by Mr. Keshian. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Fantini I, Ms. Cody I, Mr. Keshian I and Chairman Hughes I

Motion to approve new Town members.

After review and discussion Mr. Fantini made a motion to approve the new Town Employees, seconded by Mr. Jefferson. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Fantini I, Ms. Cody I and Chairman Hughes I.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Cameron Bishop	10-06-2021	9+2%	BOH Health Compliance
Brittany Sousa	09-27-2021	9+2%	Town Treasurer Assistant
Christine Staiti	10-06-2021	9+2%	Town Clerk Principal Clerk
Kayla Vodka	10-18-2021	9+2%	BOH Coalition Director
Nancy Ward	10-12-2021	9+2%	DPW Principal Clerk

Motion to approve new School members.

After review and discussion Board agreed to waive the reading of the names of the new school employees. Mr. Keshian made a motion to approve the new, school employees seconded by Ms. Cody. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Fantini I, Ms. Cody I and Chairman Hughes I.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Fazana Afroz	9-28-2021	9+2%	Teacher Assistant
Ashley Velasco Arias	9-28-2021	9+2%	Teacher Assistant
Michael Axman	9-02-2021	9+2%	Teacher Assistant

Stephen Caloggero	9-08-2021	9+2%	Teacher Assistant
Kapo Che	9-02-2021	9+2%	Teacher Assistant
Tanqiu Chen	10-12-2021	9+2%	Teacher Assistant
Gerry Cinfinix	9-27-2021	9+2%	Bus Driver
Demi DiCarlo	9-28-2021	9+2%	Teacher Assistant
Jordyn Fani	9-01-2021	9+2%	Teacher Assistant
Cora Gasche	9-01-2021	9+2%	Teacher Assistant
Anouk Donaldson-Gaul	9-15-2021	9+2%	Teacher Assistant
Jin Sook Jun	9-01-2021	9+2%	Teacher Assistant
Presley Lane	10-18-2021	9+2%	Teacher Assistant
Madeline Linschoten	9-01-2021	9+2%	Teacher Assistant
Ann Lyte	9-02-2021	9+2%	Teacher Assistant
Michael Lwanga	9-08-2021	9+2%	Teacher Assistant
Jennifer Mansfield	9-01-2021	9+2%	Teacher Assistant
Jane Moccia	9-08-2021	9+2%	Teacher Assistant
Lisa Moncevicz	9-01-2021	9+2%	Daycare Assistant
Debra Murray	9-20-2021	9+2%	Teacher Assistant
Paul Murphy	9-10-2021	9+2%	Traffic Supervisor
Phillis Nakyejwe	9-01-2021	9+2%	Teacher Assistant
Xhiljola Lola Ndoci	9-08-2021	9+2%	Cafeteria Helper
Alessa Padilla	10-1-2021	9+2%	Teacher Assistant
David Peal	9-20-2021	9+2%	Teacher Assistant
Colleen Perry	10-6-2021	9+2%	Teacher Assistant
Keegan Rasmussen	9-20-2021	9+2%	Teacher Assistant
Patricia Roach	10-1-2021	9+2%	Teacher Assistant
Filea Reissis	9-01-2021	9+2%	Teacher Assistant
Suman Saini	9-08-2021	9+2%	Teacher Assistant
Emily Sullivan	9-01-2021	9+2%	Teacher Assistant
Samuel Taylor	9-01-2021	9+2%	Teacher Assistant
Anne Thomson	9-30-2021	9+2%	Teacher Assistant
Eulalia White	10-1-2021	9+2%	Teacher Assistant
Saranne Wise	9-27-2021	9+2%	Teacher Assistant

Motion to approve the retirement application for

After review and discussion Mr. Keshian made a motion to approve the retirement applications for Edith Moisand and Jocelyn Siccone, seconded by Mr. Jefferson. The motion was approved unanimous roll call vote Mr. Keshian I Mr. Jefferson I, Ms. Cody I, Mr. Fantini I, and Chairman Hughes I

Name	Creditable Service	Department/ Position	Retirement Option	Retirement Date
Edith Moisand	13 Years 9 Months	School/ T.A Library	A	10/30/2021
Jocelyn Siccone	13 Years 9 Months	School/ Administrative Asst.	C	12/02/2021

Acknowledgement of retirees and survivors who have passed since the last Board Meeting. Frank Bourgeois and Janemarie Hillier

The Chairman asked the Board to have a moment of silence

Deceased	Date of Death	Department/ Position	Retirement Date	Status
Frank Bourgeois	10/01/2021	Police/ Sergeant	1/7/2007	Retiree
Janemarie Hillier	10/16/2021	Selectboard/ Selectboard	3/4/1991	Retiree

Motion and vote of a rollover of accumulated deductions for Ms. Ashley Waring in the amount of \$16,831.11. Ms. Waring had 2 years and 2 months of creditable service working for the Town of Arlington as Librarian.

After review and discussion Mr. Keshian made a motion to approve the rollover of accumulated deductions for Ms. Waring, seconded by Mr. Fantini. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Fantini I, Ms. Cody, and Chairman Hughes I.

Motion and vote of a refund of accumulated deductions for Ms. Kelsey Craig in the amount of \$2,815.17. Ms. Craig had 1 year and 8 months of creditable service working for the Arlington School System as a Teacher Assistant.

After review and discussion Mr. Fantini made a motion to approve the refunded of accumulated deductions for Ms. Craig, seconded by Ms. Cody. The motion was approved by unanimous roll call vote Ms. Jefferson I, Mr. Keshian I, Mr. Fantini I, Ms. Cody, and Chairman Hughes I.

New Business

TA not signed up after 30 Days

Mr. Greco told the Board that all the TA were able to submit their enrollment forms.

Adjourn

Mr. Jefferson made motion to adjourn the meeting at 5:45 PM, seconded by Mr. Fantini. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Fantini I, Ms. Cody I, Mr. Keshain and Chairman Hughes I.