

FINANCIAL MANAGEMENT SERVICES

FINANCE COMMITTEE

The Arlington Finance Committee was established by vote of the Town well over a century ago on March 7, 1895 for the purpose of advising and reporting to Town Meeting on all matters requiring an appropriation of money or otherwise impacting the Town's financial wellbeing. It is also the custodian of the Reserve Fund, which is appropriated by Town Meeting annually to allow for any unforeseen expense that may occur during the fiscal year, and reviews and acts upon all requests for transfers between departmental budgets or from the Reserve Fund.

Led by its Chair, Christine Deshler, and three Vice Chairs, Alan Jones, Annie LaCourt and Darrel Harmer, the Finance Committee is comprised of twenty-one members, representing each of the Town's twenty-one precincts. It is also ably supported by an Executive Secretary, Tara Bradley. The Finance Committee meets twice per week from January until Town Meeting is adjourned, typically at the end of May but sometimes as late as June, and then on an as-needed basis throughout the rest of the calendar year. Outside of these Committee meetings, each of its members are also tasked with gathering data and performing analyses, which are reported back to the Committee for consideration.

This year the Finance Committee began its work in earnest in mid-January 2023 upon receipt of the Town Manager's Fiscal Year 2024 budget proposal. As required by the Town's by-laws, the Finance Committee presented Town Meeting with a written Report prior to the opening of Town Meeting on April 24, 2023. Its Report included a recommended balanced budget totaling \$202,252,643. The Finance Committee also advised Town Meeting on thirty additional warrant articles. Each of the Finance Committee's recommendations were overwhelmingly approved by Town Meeting.

On June 5, 2023, the Select Board voted to place a \$7 million override on the ballot on November 7, 2023. The Finance Committee met on June 7, 2023, immediately after the Select Board's vote. After a thorough and vigorous debate, the Committee voted 10-7 to support the override, which ultimately was approved by the voters by roughly a similar margin.

Throughout the calendar year, the Chair and Vice Chairs were active members of the Town's Long-Range Planning Committee, Audit Advisory Committee, Capital Planning Committee, and Budget and Revenue Task Group, and were responsible for onboarding and training eight new Finance Committee members, the largest cohort of new members in many years. In a joint effort with the Capital Planning Committee, for the first time in several years, the Finance Committee hosted a booth at Town Day. This was an opportunity for the Finance Committee to raise its visibility, teach residents of the

important role that the Committee and Town Meeting plays in the Town, and to continue the Committee's efforts to increase the diversity of its membership. The Finance Committee intends to build on such outreach efforts going forward.

The Finance Committee's objectives for the next calendar year will be, as it always must, to serve as an impartial and apolitical advisor to Town Meeting on all matters relating to finances, and to present to Town Meeting for its approval a fiscally sound and balanced budget consistent with the Town's long-range financial plan. The Committee will continue to oversee the Reserve Fund and fulfill its obligations with respect to any transfers. Its leadership and members will continue to work collaboratively with Town officials and other boards, committees, and commissions to insure that the Town remains financially strong.

FINANCE DEPARTMENT

The Finance Department works with the public and with the staff from all departments to manage the Town's money. It collects taxes, fees, fines, and other revenue, pays payroll and expense bills, manages the Town's financial accounts, assesses property, and works with the Town Manager to produce the annual operating budget, and Annual Certified Financial Report (the annual audit), and the five-year revenue and expenditure forecast (the Long Range Plan). It is made up of the Assessing, Comptroller, and Treasurer/Collector Departments and works closely with the Purchasing Agent and the Information Technology Department. It coordinates activities with the School Department finance office. The 2018 Town Meeting approved the creation of the Finance Department via a home rule petition to amend the Town Manager Act. That Act was passed by the Legislature and signed by the Governor on January 10, 2019.

OFFICE OF TREASURY & TAX COLLECTION

The Office of Treasury & Tax Collection is responsible for the billing and collection of all taxes and fees for service (real estate, motor vehicle excise, personal property, water and sewer, parking violations, fees charged by other Town departments, etc.); management of the Town's cash and investment strategy; issuance of General Obligation Bonds, preparation and filing of debt service compliance reports.

The Office also directly supports the Parking Clerk, Capital Planning Committee, Parking Advisory Committee, and mailroom operations.

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2023 Accomplishments

- Successfully completed the conversion of the Water and Sewer billing and collection from in-house collection software to financial system used for collection of taxes and other revenue/receipts.
- Continued to improve cross-training staff to maintain workload volume during peak collection periods.
- Processed mailings of 110,108 items of mail for Town and School.
- Administered the Arlington Citizens Scholarship Foundation which provides financial assistance to Arlington residents attending higher education. 100 scholarships totaling \$100,350 were awarded in June 2023.
- Trust Fund performance was 2.23 in return.
- Affirmed 'AAA' bond rating from Standard & Poor's rating agency.
- Managed borrowing of \$190,000 in an interest free bond with MWRA for sewer system improvements with a term of ten years.
- Borrowed \$17,290,000 in General Obligation Bonds including the third portion of authorized debt for Arlington High School Construction/Reconstruction in the amount of \$9,686,000, and \$4,607,401 for the DPW/Municipal Facility, as well as other equipment and projects appropriated by Annual Town Meeting at a net interest rate of 3.69%.
- Successfully generated over 62,000 real estate and personal property tax bills representing over \$152 million in revenue for the Town.
- Installation of over 80 New Parking Meters in the Business District.

Town of Arlington, MA							
Long Term Bonds Payable Schedule							
Project	Maturity Through	Original Loan Amount	Interest Rate (%)	Outstanding at June 30, 2022	Issued	Redeemed	Outstanding at June 30, 2023
Symmes Property	2022	\$ 5,262,000	2.00-4.00	\$ -			
Municipal Purpose - 2010	2031	\$ 7,258,000	2.00-4.00	\$ 2,615,000		\$ (330,000)	\$ 2,285,000
Symmes Property - taxable	2019	\$ 470,000	2.00-2.50	\$ -			
Municipal Purpose - 2013	2033	\$ 12,132,000	2.00-5.00	\$ 5,555,000		\$ (645,000)	\$ 4,910,000
GOB Refunding - 2013	2024	\$ 2,205,000	2.00-3.00	\$ 300,000		\$ (160,000)	\$ 140,000
Municipal Purpose - 2014	2034	\$ 5,551,000	3.00-3.75	\$ 2,990,000		\$ (320,000)	\$ 2,670,000
Municipal Purpose - 2015	2035	\$ 11,018,000	2.00-4.00	\$ 5,490,000		\$ (625,000)	\$ 4,865,000
Municipal Purpose - 2016	2030	\$ 4,087,000	2.25-5.00	\$ 1,590,000		\$ (285,000)	\$ 1,305,000
GOB Refunding - 2016	2025	\$ 3,225,000	2.00-4.00	\$ 905,000		\$ (235,000)	\$ 670,000
Municipal Purpose - 2017	2045	\$ 25,660,000	3.00-4.00	\$ 18,970,000		\$ (1,135,000)	\$ 17,835,000
Municipal Purpose - 2018	2038	\$ 30,955,000	3.00-5.00	\$ 24,665,000		\$ (1,560,000)	\$ 23,105,000
Municipal Purpose - 2019	2038	\$ 5,555,000	3.75-5.00	\$ 4,195,000		\$ (430,000)	\$ 3,765,000
Municipal Purpose - 2020	2049	\$ 66,190,000	3.00-5.00	\$ 63,580,000		\$ (1,600,000)	\$ 61,980,000
Municipal Purpose - 2021	2050	\$ 77,845,000	2.00-5.00	\$ 76,120,000		\$ (1,810,000)	\$ 74,310,000
Municipal Purpose - 2022	2051	\$ 82,445,000	2.125-5.00	\$ 82,445,000		\$ (1,070,000)	\$ 81,375,000
Municipal Purpose - Dec 2022	2053	\$ 8,515,000	4.00-5.00	\$ -	\$ 8,515,000	\$ -	\$ 8,515,000
Total Bonds Payable				\$ 289,420,000			\$ 287,730,000
**The Town issued \$17,290,000 Bonds on 12/13/2023.							
				Add: Unamortized Premium	\$3,773,920		
				Total Bonds Payable, Net	\$293,193,920		

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Town of Arlington, MA					
Account Balances as of 6/30/2023					
Summary by Bank Account					
Checking Accounts			Money Market Accounts		
Depository	Eastern Bank	\$ 35,032,371	General	Eastern Bank	\$ 4,492,173
Lockbox	Eastern Bank	\$ 14,111,696	General	Salem Five	\$ 1,085,394
Rehab CDBG	Eastern Bank	\$ 810,443	General	East Boston Savings	\$ 1,070,775
AHS General Fund	Eastern Bank	\$ 216,634	General	Webster Bank	\$ 1,295,007
Symmes Taxable	Eastern Bank	\$ 5,346	General	Leader Bank	\$ 5,992,431
Vendor	Eastern Bank	\$ -	General	MMDT	\$ 37,857,093
Payroll	Eastern Bank	\$ -	General	Rockland Trust	\$ 1,553,541
Lunch Receipts	TD Bank	\$ 43,560			
Depository	TD Bank	\$ 38,847,104	Article 75 Stabilization	Cambridge Savings Bank	\$ 3,147,971
Article 75 Stabilization	TD Bank	\$ 1,000,937	Article 75 Stabilization	MMDT	\$ 20,538,074
Investment Account	Citizens Bank	\$ 1,016,736	Article 75 Stabilization	Leader Bank	\$ 1,035,051
Parking Meters	Leader Bank	\$ 1,511,415			
Total		\$ 92,596,240	Strassberg Library	MMDT	\$ 614,629
			Robbins Library General	MMDT	\$ 83,387
			MacEachern Fund Library	MMDT	\$ 54,026
			Deferred Scholarship	MMDT	\$ 26,071
			AHS Student Activities	MMDT	\$ 13,926
			Long Term Stabilization	MMDT	\$ 3,777,412
			Municipal Building Ins.	MMDT	\$ 710,171
			Sylvester Cemetery	MMDT	\$ 66,423
			MWRA	MMDT	\$ 9,456,856
			Escrow Accounts	MMDT	\$ 93,650
			Mass Ortho	MMDT	\$ 5,727
			Arlington Community Activites	MMDT	\$ 1,456
			Special Ed Stabilization	MMDT	\$ 261,312
			Total		\$ 93,232,556
Brokerage Accounts					
OPEB	Vanguard	\$ 21,798,624			
Trust Fund & Scholarship Inv.	Rockland Trust	\$ 28,347,927			
ES Farmer Trust	DWS Core Equity	\$ 213,730			
Total		\$ 50,360,281	Total		\$ 236,189,078

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COMPTROLLER

The Comptroller's Office is responsible for the Town's books of accounts and financial records, verifying appropriations for all purchase orders, processing invoices for payment, approval of all payrolls and other warrants, balancing monthly appropriation reports and other financial reporting as governed by Federal and State government agencies. The Comptroller's office maintains all records of grants, gifts, and other special revenue funds as well as records of the Town's debt as authorized by the Town Meeting. The Comptroller serves as an ex-officio member of the Arlington Retirement Board.

The Comptroller is responsible for the coordination of the annual independent audit of the Town, and for providing quarterly revenue and expenditure reports to the Select Board, Town Manager, Town Treasurer and Chair of the Finance Committee. Whenever applicable, the Comptroller shall make recommendations regarding the Town's financial condition.

The Comptroller's office continues to perform all duties in a timely and professional manner. The Comptroller's mission is to present a complete and accurate statement of the Town's financial condition.

FY2025 Objectives

- Implement the final stage of the new chart of accounts according to Uniform Massachusetts Accounting System (UMAS) guidelines. The new structure will provide increased automation and improved reporting at all levels such as: year to date reports, departmental reports, independent audit, tax recap, schedule A, end of the year report for school, eliminate most manual entries, stricter budgetary controls.
- Continue to adjust the end-user permissions and create new workflow structures for Accounts Payable and Requisition/Purchase Order process.
- Perform in-house departmental training on the new chart of accounts.
- Monitor and report on the American Rescue Plan Act (ARPA) fund to ensure all the charges are in compliance with the federal regulations. Implement strict budgetary controls and mirror ARPA spending categories by creating individual Munis projects.
- Perform departmental audits as necessary to identify, assess, and evaluate internal controls of Town departments.
- Assist all departments with documentation of Fraud Risk Assessment and perform yearly reviews of said policies to ensure accuracy

and applicability.

- Continue to expand the Electronic Fund Transfer (EFT) by enrolling more vendors in paperless payments.
- Work with federal and state grant administrators to determine eligibility of fringe benefits and process gray bills.
- Upgrade Munis to 2021 version in collaboration with IT department.
- Expand Tyler Content Manager (TCM) utilization to the Revenue module by uploading all back up for cash receipts in Munis.
- Ongoing staff training to stay current on municipal laws and governmental accounting standards.

Major Accomplishments for 2023

- Received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for the Town of Arlington's Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ending June 30, 2022. Prepared
- the ACFR to show that the Town and the Comptroller's office will, for the 7th year, go beyond the minimum requirements of Generally Accepted Accounting Principles (GAAP) to prepare comprehensive annual financial statements and reports that evidence the spirit of
- transparency and full disclosure.
- Closed the books on FY2023 and completed the Town's independent audit in accordance with GAAP. The detailed and organized accounting records led to clean audits with no findings and no material weaknesses.
- Achieved 100% utilization of Tyler Content Manager scanning technology in the Accounts Payable module and increased audit transparency. All invoices are now uploaded into Munis and can be viewed when performing account inquiries.
- Certified \$18,032,011 free cash which is an increase of \$2.1M over FY22. The increase in fund balance is attributed to the revenue surplus and appropriations turn back.
- Maintained the Internal Controls for Federal and State Grants to ensure compliance with the new federal reporting requirements. Internal Controls are designed to provide reasonable assurance that the following objectives are achieved :1) Effectiveness and efficiency of operations; 2) Adequate safeguarding of property; 3) Assurance that property and money is spent in accordance with grant

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program, and 4) Compliance with applicable laws and regulations.

- Continued to centralize all data in digital folders for easy remote access: replaced physical drawers with digital folders and saved all vendor contracts, warrants, audits, financial statements, budget reports and DOR reports in the shared drive.
- Successfully converted and automated all special revenue funds to minimize manual year end closing entries.
- Uploaded and tested the final Munis chart of accounts conversion.
- Continued to create and present quarterly year to date budget report to Select Board for increased transparency and improved communication of Town finances.
- Worked with the Town Engineer, Select Board, and Town Manager on coordinating the cash flow, accounting and the actual construction of private way betterment projects.

erty taxes. The total assessed value of all taxable real estate and personal property for Fiscal Year 2024 was \$14,523,850,398 which resulted in a tax rate of \$10.59 per thousand dollars of assessed value. The Board also committed approximately 34,669 automobile excise tax bills for collection of an estimated income of \$5,451,379.

Tax Abatement Overlay

State law requires that the Assessors put aside funds from each tax levy in a reserve that is called an Overlay. This account is established in anticipation that a certain percentage of the tax levy may end up being abated. Individual tax abatements are paid out of this fund. The final amount of the overlay account is determined by the Assessors and added to the tax rate without appropriation and is usually set at anywhere from 1% to 2.5% of the tax levy. In FY2024, the overlay account is set at \$2,507,334. Any surplus left in an overlay account is appropriated by Town Meeting in much the same manner as free cash. Below is a chart showing the disposition of Overlay funds for the last three years.

BOARD OF ASSESSORS

Members of the Board of Assessor's are Chairman Gordon Jamieson, William Zagata and Mary Winstanley O'Connor, Esq.

The Board of Assessors committed 30,533 real estate and personal property tax bills to the Tax Collector for collection for Fiscal Year 2024. These bills raised a total of \$153,807,575 in property and personal prop-

Comptroller Performance / Workload Indicators	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Estimated
General Fund - Free Cash Certified	11,078,429	15,912,078	18,032,011	15,000,000
Water/Sewer Enterprise Fund- Retained Earnings certified	7,748,848	6,807,899	6,962,689	6,000,000
Youth Services Enterprise Fund- Retained Earnings certified	68,724	12,794	122,846	50,000
COA Transportation Enterprise Fund- Retained Earnings certified	79,028	38,319	44,802	25,000
Rink- Retained Earnings certified	102,392	112,193	82,042	80,000
Recreation- Retained Earnings certified	733,459	1,190,830	1,342,423	800,000
Total Invoices processed	26,871	30,345	28,536	28,500
# of check invoices	25,725	29,804	28,121	28,070
# of wire invoices	182	188	174	180
# of EFT invoices	964	353	241	250
# of new funds set up (grants and special revenue)	59	37	57	55

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Tax Abatement Overlay Funds			
	FY22	FY2023	FY2024
Overlay Amount	\$691,296	\$1,314,746	\$2,507,334
Abatements & Exemptions To-Date	\$336,908	\$467,106	456,775
Declared Surplus to General Fund	\$400,000	\$750,000	\$600,000
Reserved for Additional Liability	\$1,228,204	\$1,860,843	\$1,133,337

ASSESSMENT DATA

Valuation and Tax Levy			
Fiscal Year	Total Assessed Valuation	Tax Levy	Tax Rate*
2024	\$14,523,850,398	\$153,807,575	\$10.59
2023	\$13,306,855,407	\$149,169,849	\$11.21
2022	\$12,517,357,831	\$142,948,226	\$11.42
2021	\$12,186,904,721	\$138,199,499	\$11.34
2020	\$12,056,976,079	\$133,350,155	\$11.06
2019	\$11,013,408,219	\$124,010,976	\$11.26
2018	\$9,666,545,866	\$117,255,201	\$12.13
2017	\$8,516,898,406	\$112,439,838	\$12.56
2016	\$8,516,898,549	\$108,977,901	\$12.80
2015	\$7,770,112,271	\$105,285,021	\$13.55
2014	\$7,377,629,421	\$101,737,509	\$13.79
2013	\$7,201,277,082	\$98,009,381	\$13.61
2012	\$6,954,794,567	\$95,002,493	\$13.66
2011	\$6,926,589,397	\$85,958,974	\$12.41
2010	\$6,892,736,257	\$83,471,036	\$12.11
2009	\$6,790,772,343	\$80,946,006	\$11.92
2008	\$6,883,264,284	\$78,813,376	\$11.45

* Tax rate expressed in per thousand dollars of assessed value

Percent of Tax Levy by Class						
CLASS	TYPE	FY2020	FY2021	FY2022	FY2023	FY2024
I	Residential	94.5527	94.5798	94.3154	94.5277	94.6555
II	Open Space	0	0	0	0	0
III	Commercial	4.1714	4.1773	4.1036	3.8439	3.7014
IV	Industrial	0.2087	0.2093	0.2034	0.1909	0.1884
V	Personal Property	1.0672	1.0336	1.3776	1.4375	1.4547
Total		100	100	100	100	100

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Tax Rate Components FY2018-FY2022					
	2020	2021	2022	2023	2024
Levy Base	\$9.42	\$10.08	\$10.13	\$9.83	\$9.32
2 1/2%	\$0.24	\$0.25	\$0.25	\$0.25	\$0.23
Growth	\$0.07	\$0.07	\$0.07	\$0.09	\$0.09
Override	\$0.46	\$0.00	\$0.00	\$0.00	\$0.00
W/S Debt Service	\$0.51	\$0.30	\$0.15	\$0.00	\$0.00
School Debt Exclusion	\$0.41	\$0.64	\$0.82	\$1.04	\$0.95
Tax Rate*	\$11.06	\$11.34	\$11.42	\$11.21	\$10.59
*Tax Rate =((Amount To Be Raised)/(Total Taxable Assessed Value))*1000					

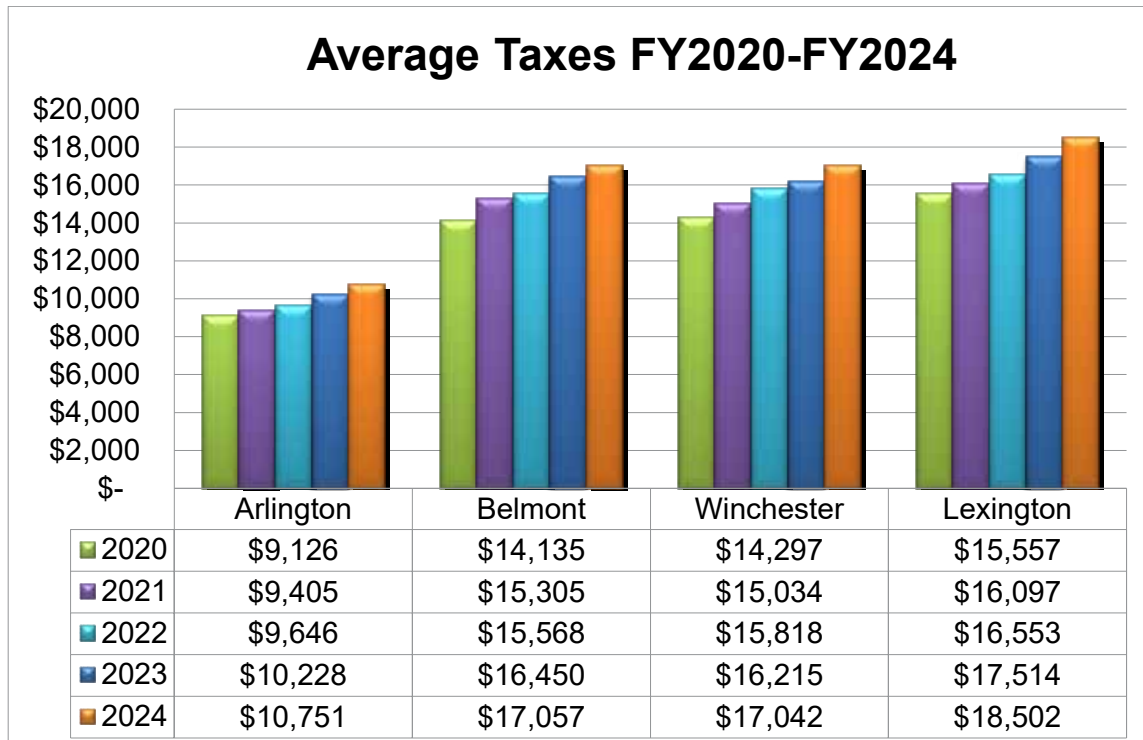
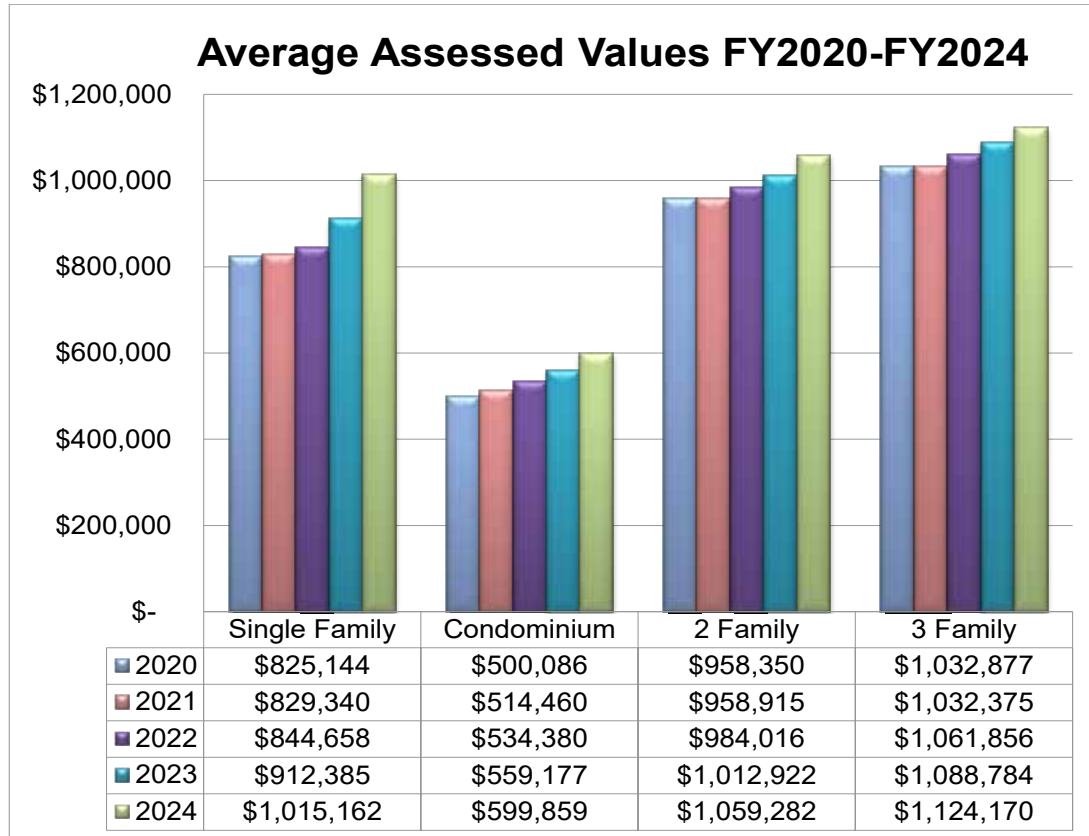
Details of Tax Rate Calculation					
	FY2020	FY2021	FY2022	FY2023	FY2024
Max Levy Prior FY	\$113,696,347	\$122,855,373	\$126,776,920	\$130,879,853	\$135,356,908
2.50%	\$2,842,409	\$3,071,384	\$3,169,423	\$3,271,996	\$3,383,913
Growth	\$816,616	\$850,163	\$933,510	\$1,205,059	\$1,280,112
Override	\$5,500,000	\$0	\$0	\$0	\$0
Maximum Levy	\$122,855,372	\$126,776,920	\$130,879,853	\$135,356,908	\$140,020,933
Levy Inc. %	7.46%	3.09%	3.13%	3.31	3.33%
Levy Inc. \$	\$9,159,025	\$3,921,549	\$4,102,933	\$4,477,055	\$4,664,025
W/S Debt Service	\$5,593,112	\$3,691,454	\$1,845,727	\$0.00	\$0.00
School Debt Exclusion	\$4,928,109	\$7,744,595	\$10,276,792	\$13,848,434	\$13,830,576
Max to be Raised	\$133,376,594	\$138,212,969	\$143,002,372	\$149,205,342	\$153,851,509
Actual Raised	\$133,350,155	\$138,199,499	\$142,948,226	\$149,169,849	\$153,807,575
Excess Levy	\$26,439	\$13,470	\$54,146	\$35,493	\$43,934
Total Taxable Assessed Value	\$12,056,976,079	\$12,186,904,721	\$12,517,357,831	\$13,306,855,407	\$14,523,850,398
Total Avg. % Increase	9.48%	1.08%	2.71%	6.31%	9.15%
Tax Rate	\$11.06	\$11.34	\$11.42	\$11.21	\$10.59
Penny of Tax Rate	\$120,570	\$121,869	\$125,174	\$133,069	\$145,239
Avg. Assessed Value Single Family	\$825,144	\$829,339	\$844,657	\$912,385	\$1,015,162
Avg. Taxes Single Family	\$9,126	\$9,405	\$9,646	\$10,228	\$10,751
*All numbers subject to rounding and final DOR Certification					

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State Class Code FY23-FY22 Comparison									
Type	FY2024			FY2023			FY24 vs FY23		
	Parcels	Assessed Value	Avg. Assessed Value	Parcels	Assessed Value	Avg. Assessed Value	Parcel (+/-)	Percent (+/-)	Avg. Assessed Value (+/-)
Single Family	8,008	8,129,420,100	1,015,162	8008	7,306,385,400	912,386	0	11.26%	102,777
Condominium	4,121	2,472,017,000	599,859	4,039	2,258,514,600	559,177	82	9.45%	40,682
Misc	11	15,045,500	1,367,773	10	13,464,900	1,346,490	1	11.74%	21,283
2 Family	2,016	2,135,511,560	1,059,283	2,055	2,081,554,760	1,012,922	-39	2.57%	46,360
3 Family	174	195,605,500	1,124,170	176	191,625,900	1,088,784	-2	2.08%	35,386
Apartments	157	684,439,100	4,359,485	156	622,161,500	3,988,215	1	10.01%	371,270
Res Land	287	41,024,000	142,941	288	36,506,900	126,760	-1	12.37%	16,181
Open Space	0						0		
Commercial	367	469,896,300	1,280,371	370	448,290,630	1,211,596	-3	4.82%	68,775
Industrial	21	27,367,600	1,303,219	21	25,403,300	1,154,695	0	7.73%	93,538
Ch Land/61	0						0		
Ch Land/61A	0						0		
Ch Land/61B	3	1,327,188	442,396	3	1,742,317	580,772	0	23.83%	-138,376
Mixed Use(Res)	52	74,551,554	1,433,684	53	68,451,951	1,291,546	-1	8.91%	142,137
Mixed Use(Com)	25	66,362,736	2,654,494	25	61,468,139	1,610,041	0	7.96%	4,894,597
Per Prop/501	148	6,726,360	45,448	155	7,362,340	47,499	-7	-8.64	-2,051
Per Prop/502	129	3,775,920	29,271	131	3,291,630	25,127	-2	14.71%	4,144
Per Prop/503	0						0		
Per Prop/504,550-2	2	160,502,060	80,251,030	2	144,061,510	72,030,755	0	11.41%	8,220,275
Per Prop/505	6	23,003,400	3,833,900	6	21,076,400	3,512,733	0	9.14%	321,167
Per Prop/506	2	14,318,100	7,159,050	2	13,933,000	6,966,500	0	2.76%	192,550
Per Prop/508	3	2,956,420	985,473	3	1,560,230	520,077	0	89.49%	465,397
Total	15,553	14,523,850,398						9.15%	

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Assessor's Office Town of Arlington Tax Rate Per \$1,000 of Assessed Value

YEAR	RATE
1929	\$30.00
1930	\$30.40
1931	\$31.40
1932	\$30.40
1933	\$30.40
1934	\$33.00
1935	\$33.00
1936	\$34.00
1937	\$35.60
1938	\$35.20
1939	\$36.80
1940	\$35.80
1941	\$34.80
1942	\$35.60
1943	\$32.00
1944	\$32.00
1945	\$34.40
1946	\$38.00
1947	\$42.80
1948	\$44.20
1949	\$46.20
1950	\$50.40
1951	\$54.20
1952	\$56.40
1953	\$57.60

YEAR	RATE
1954	\$54.50
1955	\$59.20
1956	\$69.20
1957	\$70.40
1958	\$71.20
1959	\$74.00
1960	\$78.20
1961	\$82.60
1962	\$85.00
1963	\$84.60
1964	\$92.60
1965	\$97.60
1966	\$97.60
1967	\$106.00
1968	\$124.00
1969	\$41.00
1970	\$48.20
1971	\$51.80
1972	\$56.80
1973	\$56.80
1973	\$28.20
1974	\$74.00
F75	\$67.20
F76	\$67.20
F77	\$74.80

YEAR	RATE
F78	\$78.00
F79	\$84.60
F80	\$81.00
F81	\$87.00
F82	\$73.50
F83	\$22.70
F84	\$23.43
F85	\$23.96
F86	\$16.49
F87	\$17.24
F88	\$17.66
F89	\$10.86
F90	\$11.25
F91	\$12.47
F92	\$13.84
F93	\$14.52
F94	\$15.55
F95	\$16.06
F96	\$16.54
F97	\$17.08
F98	\$16.73
F99	\$17.17
F00	\$17.66
F01	\$13.17
F02	\$13.85

YEAR	RATE
F03	\$13.64
F04	\$10.61
F05	\$10.94
F06	\$11.34
F07	\$10.95
F08	\$11.45
F09	\$11.92
F10	\$12.11
F11	\$12.41
F12	\$13.66
F13	\$13.61
F14	\$13.79
F15	\$13.55
F16	\$12.80
F17	\$12.56
F18	\$12.13
F19	\$11.26
F20	\$ 11.06
F21	\$11.34
F22	\$11.42
F23	\$11.21
F24	\$10.59

FINANCIAL MANAGEMENT SERVICES

MASSACHUSETTS DEPARTMENT OF REVENUE
 DIVISION OF LOCAL SERVICES
 BUREAU OF ACCOUNTS

Arlington
 TOWN

TAX RATE RECAPITULATION Fiscal Year 2024

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from page 2, IIe)	\$ 238,570,191.71
Ib. Total estimated receipts and other revenue sources (from page 2, IIIe)	84,762,616.00
Ic. Tax Levy (Ia minus Ib)	\$ 153,807,575.71
Id. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA5)	(c) Ic above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	94.6555	145,587,329.83	13,747,614,314.00	10.59	145,587,235.59
Net of Exempt					
Open Space	0.0000	0.00	0.00	0.00	0.00
Commercial	3.7014	5,693,033.61	537,586,224.00	10.59	5,693,038.11
Net of Exempt					
Industrial	0.1884	289,773.47	27,367,600.00	10.59	289,822.88
SUBTOTAL	98.5453		14,312,568,138.00		151,570,096.58
Personal	1.4547	2,237,438.80	211,282,260.00	10.59	2,237,479.13
TOTAL	100.0000		14,523,850,398.00		153,807,575.71

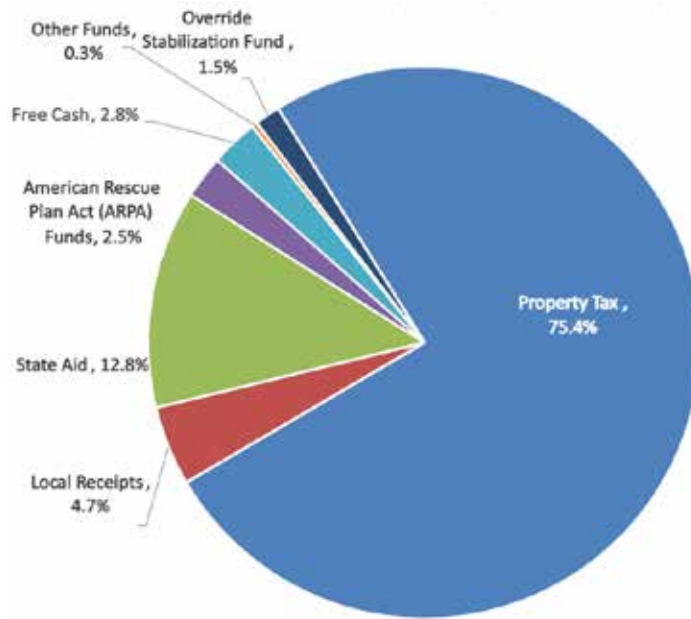
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FINANCIAL MANAGEMENT SERVICES

FISCAL YEAR 2023

Total \$197,752,524

Revenue



Expenditures

