



**Board of Assessors
730 Massachusetts Avenue
Arlington, MA 02476**

Date: 03/11/2024

Time: 5:30 pm

Location: Assessors' Office Conference Room, 1st Floor, Town Hall

Minutes:

The meeting was called to order at 5:26 pm, by Gordon Jamieson (GJ). Seconded by Mary Winstanley O'Connor (MWO). GJ voted yes, MWO voted yes & William Zagata (WZ) voted yes.

- In attendance: Mary Winstanley O'Connor, Gordon Jamieson, William Zagata, and Dana Mann (DM).
- Motion to approve minutes from the February 26th meeting was made by GJ, seconded by MWO.
 - MWO voted in the affirmative
 - GJ voted in the affirmative
 - WZ voted in the affirmative
- Gordon requested the amount of the I & E fees, director reported \$36,750 in commercial & \$5,400 in residential.
- The Board discussed senior means tested numbers, estimated 600 applicants, with an average exemption amount of \$1,200. \$1,200 equals 113,341 of value, multiplied by 600 equals \$68,004,600 in value or \$720,000 total tax exemption.
 - \$13,747,614.314 total residential value (2024) subtracting \$68,004,600 (est. exemption value) equals \$13,679,609,714 (new total residential value). Dividing new total residential value by \$145,587,575 (residential levy) equals \$10.64 (new residential tax rate). Which is an increase of .05 cents on the tax rate due to this exemption.
- MWO suggested the need to vote No Action on Warrant Article 21 based on the estimated exemption amount.
- Motion to enter executive session was made by MWO at 6:23 seconded by GJ.
 - MWO voted yes.
 - GJ voted yes.
 - WZ voted yes.
- A Motion to adjourn at 7:17 pm was made by MWO. Seconded by GJ.
 - MWO voted yes.
 - GJ voted yes.
 - WZ voted yes.
- Next meeting planned for March 18, 2024

Respectfully submitted,
Dana Mann