



## Capital Planning Committee

Date: Tuesday, January 9th, 2024

Time: 5:00 – 6:00 PM

Location: Zoom Meeting

### Minutes

Attendance: Jose Farias, Darrel Harmer, Ida Cody, Alex Magee, Timur Kaya Yontar, Chris Moore, Julie Wayman, Vaden Broaddus, Jonathan Haughton, Joe Solomon, Joseph Barr

---

**Meeting Opened:** Chair Chris Moore called the meeting to order at 5:03 pm.

**Introductions:** Gale Dixon was introduced as the new Budget Director. She will be working for Alex and will join our meetings.

**Approval of Minutes:** No minutes were available to approve at this meeting.

**Public Comment:** None

### Budget Update:

Bonding for the totter purchase was updated to five years instead of six years and adjusted in the plan.

There was a coding issue that placed ~\$0.5M of exempt debt into the non-exempt plan. Upon correcting this, these funds became available to allocate in the coming years. Alex Magee shared that the Town Manager proposed to allocate these funds across three road and sidewalk related line items with a focus on supporting upcoming improvements to Park Avenue. Joe Solomon motioned to approve and Alex Magee seconded. The motion passed unanimously.

**Meeting Adjournment:** Timur Yontar made a motion to adjourn, which was seconded by Darrel Harmer. The meeting adjourned at 5:45.