

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
TOWN HALL HEARING ROOM
5/14/12

ATTENDEES:

Bayer*	Padaria	Jenkins	White*	McKenna*
DeCoursey*	Connors	Simmons*	Gibian	
Tosti*	Foskett*	Deyst*	Ronan	
Ferrara*	Beck*	Jones*	Deshler*	
Franclemont*	Howard*	Fanning*	Carman*	Turkall*

* Indicates present

VISITORS: Bill Hayward

Tosti reviewed the request to the BoS at 7:00 PM to reconsider their vote on the MM Tech building study. After hearing Foskett (who requested reconsideration), Tosti, Bouquillon & Morrisette, the BoS voted unanimously not to reconsider. They plan to send MM Tech a letter saying what changes to the regional agreement Arlington wants. The FinCom adhoc committee will help draft this letter.

COMMITTEE: Wrapup dinner will be 6/18 at the Mason's hall.

Peter Howard 5/15/12

cc FinCom Members, Town Web Site, Robbins Library

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
TOWN HALL HEARING ROOM
5/16/12

ATTENDEES:

Bayer*	Padaria*	Jenkins*	White*	McKenna*
DeCoursey*	Connors*	Simmons*	Gibian*	
Tosti*	Foskett*	Deyst*	Ronan	
Ferrara*	Beck*	Jones*	Deshler	
Franclemont*	Howard*	Fanning*	Carman*	Turkall*

* Indicates present

VISITORS: Bill Hayward

MINUTES of 5/7 & 5/9/12 accepted as corrected. Unanimous.

ART 14 MUNICIPAL LIENS: The BoS have changed their recommended vote to No Action since the SC no longer supports this procedure. There is an unspecified legal issue. VOTED to reconsider our former vote and change it to support the BoS recommended No Action 18-1.

ART 47 SPED RESERVE ACCOUNT: The SC has voted to transfer \$500k from unused FY12 SPED funds to this account. Tosti will modify the recommended vote on the floor of TM.

Tosti is prepared to present the several tabled articles. May finish TM.

RESERVE FUND BALANCE: \$598,975

Peter Howard 5/21/12

cc FinCom Members, Town Web Site, Robbins Library