

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
7:30PM TOWN HALL HEARING ROOM
5/23/11

ATTENDEES:

McGaffigan*	Bayer*	Jenkins	Phelps	Corredera
DeCoursey	Connors*	Simmons*	Gibian*	
Tosti*	Foskett*	Deyst*	Ronan	
Ferrara	Franclemont*	Jones*	Deshler*	
DuBois*	Howard*	Fanning*	Carman*	Turkall*

* Indicates present

VISITORS: Deputy Town Manager Adam Chapdelaine, Bill Hayward

MINUTES of 5/16 & 5/18/11 approved as corrected.

TEACHERS CONTRACT: Chapdelaine said the teachers union has approved a contract effective 8/31/11 with a 2% increase. Copays will increase for BC/BS to 75/25 and for Harvard 80/20. New hires will pay 75/25. Savings depend on migration from BC/BS to Harvard. If half the present staff migrates savings will be \$1.32m. of which teachers account for \$660k. The raises will cost \$600k. With layoffs, the raises will cost about \$540k. Migration will not be known until 12/1. There is \$224k available from various future collective bargaining articles. It appears that because of the mid-year start for the teachers health care, the health care savings will break even with the COLA in FY12 but there will savings in FY13. Other unions may settle soon. Chapdelaine to document some scenarios and look up the balance in the health insurance trust fund.

COMMITTEE: Next mtg Wed in Hearing Room

Breakup dinner will be 6/22 at the Masons Social time at 6:30, Dinner at 7:00.

RESERVE FUND BALANCE: \$478,192.31

Peter Howard 5/24/11 Revised 5/25/11

cc FinCom Members, Library File, Town Web Site