



Town of Arlington, Massachusetts
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Finance Committee Minutes 06/15/05

7:30 PM TOWN HALL HEARING ROOM
6/15/05

ATTENDEES:

McGaffigan*	Fey	Dunn*	O'Neill*	Mahoney
DeCoursey*	Connors*	Simmons		
Tosti*	Foskett*	Deyst*	Ronan	
Piandes	Franclemont	Jones*	Olsen	
DuBois*	Howard*	Fanning*		Kneeland*

* Indicates present

VISITOR: Paul Bayer

TRANSFER: VOTED to transfer \$10,000 from the Reserve Fund at the request of the Library Director to Public Works to pay for exceptional Library utility costs. 8-2. This procedure will avoid forcing an increase in book purchases to meet State requirements.

FUTURE TRANSFERS: VOTED to authorize the Chair to transfer up to \$10,000 from the Reserve Fund and with approval of the Vice Chairs up to \$25,000 without further vote of the FinCom. Unanimous.

TOWN DAY BOOTH: Based on member's belief that this is a useful outreach effort, the Chair will apply for a booth space.

RESERVE FUND BALANCE: \$58,932-10,000=\$48,932

Peter B Howard Secretary 6/16/05

cc Selectmen, FinCom Members, Town Manager, Library File, Town Web Site FinCom Web Site